

February 26, 2019

The Utility Board of Trustees of Laurens, Iowa met in regular session at the Municipal Building, 272 N. Third Street, Laurens, Iowa, at 11:30 a.m. on the above date. Present were Trustees Ben Storms and Jerry Runneberg. Absent was Trustee Richard Main. Chairman Pro Tem Ben Storms conducted the meeting. Also present was General Manager Chad Cleveland.

Motion by Trustee Storms and seconded by Trustee Runneberg to approve the agenda for the February 26, 2019 meeting as presented. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Storms to approve the minutes of the January 24, 2019 Regular Board meeting. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Storms and seconded by Trustee Runneberg to approve the summary of receipts for January 2019 in the amount of \$461,925.49 and the list of expenses for January 2019 in the amount of \$296,023.57. Ayes: All. Nays: None. Motion carried.

Summary of Receipts

A/R Electric	\$ 327,216.49		
A/R Communications	\$ 65,910.44		
Merchandise/Services – Electric	\$ 961.73		
Merchandise/Services – Communications	\$ 108.00		
Carrier Access Fees	\$ 6,403.30		
Universal Service Refund	\$ 7,015.61		
Deposits – Electric	\$ 1,930.15		
Deposits – Internet	\$ 246.33		
Deposits – Cable TV	\$ 186.00		
LIHEAP – Energy Assistance	\$ 3,120.00		
Marathon – Energy Sales	\$ 21,828.09		
Marathon Loan – Principal Payment	\$ 1,227.21		
Marathon Loan – Interest Payment	\$ 356.31		
Tower Lease	\$ 4,200.00		
Attachment H Revenues	\$ 20,909.96		
Miscellaneous – Telephone	\$ 56.00		
Miscellaneous – Cable TV	\$ 189.87	Electric Receipts	\$ 377,609.94
Reimbursement – Electric	\$ 60.00	Communications Receipts	\$ 84,315.55
Total Cash Receipts	\$ 461,925.49	Total Cash Receipts	\$ 461,925.49

List of Expenses

A & M Laundry	Dust Mops & Mats	\$ 85.28
AFLAC	Employee Contributions	\$ 148.68
Alliant Energy	Natural Gas	\$ 359.99
Aureon	CALEA/SS7/Switching/Transport	\$ 540.03
Aveis	Group Vision Insurance	\$ 199.80
Big 10 Network	Programming Fees	\$ 577.53
Casey's General Store	Board Meeting Expense	\$ 28.94
Century Link Access	Transport Fees	\$ 561.14
Century Link Lexcis	Directory Listings	\$ 44.36
Cleveland, Chad	Website Expenses	\$ 134.87
Confluent Group	HD/DVR Boxes	\$ 676.16
Consortia Consulting	Consulting Contract	\$ 900.00
Counsel	Lanier Copier Support	\$ 25.19
Customers	Deposit Refunds	\$ 72.70
Data Technologies	Utility Billing – Internet Setup	\$ 881.60

Department of Energy	WAPA Power Bill	\$	34,768.91
DGR Engineering	Electric Rate Study	\$	2,652.00
Employee Benefit Systems	Self-Funding – Administration	\$	120.00
Fox Sports Net North	Programming Fees	\$	1,537.29
Grainger	Eye Wash Station Supplies	\$	623.09
Hearst Television	Programming Fees	\$	1,105.72
ICMA RC	Employee Contributions	\$	800.00
Iconnectiv	Local Number Portability	\$	24.78
Internal Revenue Service	Payroll Taxes	\$	6,651.27
Internal Revenue Service	Excise Taxes	\$	676.43
Interstate TRS Fund	TRS Fund Assessment	\$	102.75
Iowa Association of Municipal Utilities	Meeting Registrations	\$	575.00
Iowa Department of Natural Resources	Tank Management Fee	\$	65.00
Iowa Department of Revenue	Sales Tax	\$	8,067.00
Iowa Department of Revenue	State Withholding	\$	1,212.00
Iowa One Call	Locates	\$	19.80
Iowa Public Employees Retirement System	IPERS Contributions	\$	4,546.39
Iowa Utilities Board	Assessments	\$	44.45
J Robert Hopson	GASB 75 Report	\$	600.00
KEYC-TV	Programming Fees	\$	334.40
KTIV-TV	Programming Fees	\$	825.00
Laurens Chamber	Membership Dues	\$	100.00
Laurens, City of	Utility Billing	\$	85,961.73
Laurens Food Pride	Supplies	\$	69.54
Laurens House of Print	Paper	\$	48.15
Laurens Municipal Power & Communications	Communications Bill	\$	143.08
Laurens Municipal Utilities	Utility Bill	\$	152.09
Laurens Plumbing	Supplies	\$	260.71
Laurens State Bank	Safe Deposit Box Rent	\$	15.00
Laurens State Bank	Service Charges	\$	29.82
Library of Congress	SA1 Royalty Licensing Fee	\$	67.00
Long Lines	Communication Services	\$	8,343.20
Merchant Bankcard	Credit Card Processing Fees	\$	549.13
MidAmerican Energy	Neal 4 Operations	\$	39,000.00
National Cable Television Cooperative	Programming Fees	\$	14,642.32
Nexstar Broadcasting	Programming Fees	\$	1,232.00
NIMECA	Power Bill	\$	31,581.34
Norsolv	Norsolv Service	\$	89.86
Office Elements	Office Supplies	\$	246.08
Payroll	Salaried, Hourly & Overtime	\$	20,133.32
Petty Cash	Postage	\$	11.25
Pioneer Technologies	Digital Cable TV Project	\$	77,419.29
PLIC-SBD Grand Island	Life/Disability Insurance	\$	470.36
Pocahontas County E911	E911 Fees	\$	1,453.77
Pop Media	Programming Fees	\$	721.99
Postmaster	Postage	\$	800.90
Pro Cooperative	Fuel	\$	240.94
R & D Industries	Network Support	\$	812.00
R.B. Lumber Company	Supplies	\$	9.20
Roettger, Caleb	Meeting Expenses	\$	370.69
Rovi Guides	Programming Fees	\$	664.61
Secure Shred Solutions	Paper Shredding	\$	48.00
Tower Distribution Company	Programming Fees	\$	991.76
Tulsat Nebraska	Digital CATV Project	\$	7,295.00

Unity Point Occupational Medicine
Verizon
Wellmark Blue Cross Blue Shield

MUCCA Dues	\$	40.00
Wireless Phone Service	\$	180.58
Group Health Insurance Premiums	\$	8,671.85
Total Expenses	\$	296,023.57

Electric Expenses	\$	232,307.17
Communications Expenses	\$	63,716.40
Total Expenses	\$	296,023.57

The Trustees reviewed the Utility Funds Report, Income Statement, and Balance Sheet for January 2019. No specific action was taken.

The Trustees reviewed the interest rate quotes for a 9-month CD received from Laurens State Bank, West Iowa Bank and IPAIT. Motion by Trustee Runneberg and seconded by Trustee Storms to purchase the 9-month CD from West Iowa Bank. Ayes: All. Nays: None. Motion carried.

Trustee Main joined the meeting at 12:35 p.m.

Discussion was held on Long Lines Digital Cable TV. Long Lines is having issues with our fiber connection and getting the channels to Laurens. This is going to delay our launch. We still hope to launch the new Digital Cable TV service in March.

The General Manager reported that the Electric Utility issued \$10,390 in credits to our customers for energy efficiency rebates in calendar year 2018.

There being no further business, on motion and vote, the meeting adjourned at 1:45 p.m.

Ben Storms
Chairman Pro Tem of the Board of Trustees

ATTEST: Chad Cleveland
Secretary of the Board of Trustees