

April 28, 2022

The Utility Board of Trustees of Laurens, Iowa met in regular session at the Municipal Building, 272 N. Third Street, Laurens, Iowa, at 4:00 p.m. on the above date. Present were Trustees Richard Main, Jerry Runneberg, and Ben Storms. Also present were General Manager Chad Cleveland and Rick Woodley of Woodley Insurance and Real Estate.

Motion by Trustee Storms and seconded by Trustee Runneberg to amend the agenda for the April 28, 2022 regular meeting by adding "Approve WAPA Exhibit B, Revision 1 and Exhibit C, Revision 1".  
Ayes: All. Nays: None. Motion carried.

Rick Woodley went over the renewal of the Employers Mutual Package Insurance Policy with the Board. At 4:50 p.m. Rick Woodley left the meeting.

Motion by Trustee Runneberg and seconded by Trustee Storms to approve the renewal of the Employers Mutual Package Insurance Policy through Woodley Insurance. The cost of the renewal for the utilities is \$52,627.00. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Storms and seconded by Trustee Runneberg to approve the minutes of the March 23, 2022 Board meeting. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Storms to approve the summary of receipts for March 2022 in the amount of \$460,938.36 and the list of expenses for March 2022 in the amount of \$355,718.26. Ayes: All. Nays: None. Motion carried.

#### **Summary of Receipts**

A/R – Electric	\$ 323,125.57
A/R – Communications	\$ 65,816.33
Merchandise/Services – Electric	\$ 115.00
Merchandise/Services – Communications	\$ 90.00
Carrier Access Fees – Communications	\$ 3,663.55
Write-Off Recovery – Electric	\$ 381.00
Write-Off Recovery – Communications	\$ 326.74
Interest Earned – CDs – Electric	\$ 2,722.50
Deposits – Electric	\$ 1,370.72
Deposits – Internet	\$ 406.00
LIHEAP Energy Assistance – Electric	\$ 4,013.13
Marathon Energy Sales – Electric	\$ 10,815.92
Tower Lease – Communications	\$ 3,300.00
Attachment H Revenues – Electric	\$ 23,069.52
Renewable Energy Credits – Electric	\$ 21,608.21
Miscellaneous – Telephone	\$ 11.00
Miscellaneous – Cable TV	\$ 73.17
Office Phones – Electric	\$ 30.00
<b>Total Cash Receipts</b>	<b>\$ 460,938.36</b>

Electric Receipts	\$ 387,251.57
Communications Receipts	\$ 73,686.79
<b>Total Cash Receipts</b>	<b>\$ 460,938.36</b>

#### **List of Expenses**

A & M Laundry	Dust Mops & Mats	\$ 85.28
Advanced Media Technologies	Cable Modems	\$ 1,548.29
AFLAC	Employee Contributions	\$ 299.84
After Prom Party	Advertising/Promotion	\$ 100.00

Ahlers & Cooney	Legal Services	\$	86.00
Alliant Energy	Natural Gas	\$	350.03
Aureon	CALEA/SS7/Switching/Transport	\$	577.23
Aveis	Group Vision Insurance	\$	100.43
Big 10 Network	Programming Fees	\$	521.92
Buena Vista County Treasurer	Property Taxes	\$	69.00
Clay County Treasurer	Property Taxes	\$	39.00
Cleveland, Chad	Meeting Expenses	\$	169.65
Coffman Locksmith	Keys	\$	52.45
Community First Broadcasting	Radio Advertising	\$	52.50
Community State Bank	Service Charges	\$	119.84
Community State Bank	Deposit Slips	\$	122.72
Consortia Consulting	Consulting Contract	\$	975.00
Customers	Deposit/Credit Refunds	\$	266.62
Department of Energy	WAPA Power Bill	\$	29,537.38
Echo Group	LED Lights for Office	\$	357.99
Employee Benefit Systems	Self-Funding – Administration	\$	120.00
Employee Benefit Systems	Self-Funding – Claims	\$	33.95
Goldfield Telecom	FTTP Project Materials	\$	17,093.69
Gray Media Group	Programming Fees	\$	956.25
Hearst Television	Programming Fees	\$	1,726.35
ICMA RC	Employee Contributions	\$	1,000.00
Internal Revenue Service	Payroll Taxes	\$	7,695.26
Interstate TRS Fund	TRS Fund Assessment	\$	178.62
Iowa Department of Revenue	Sales Tax	\$	7,180.14
Iowa Department of Revenue	State Withholding	\$	1,240.00
Iowa Public Employees Retirement System	IPERS Contributions	\$	5,139.52
Itron, Inc.	Annual Maintenance/Support	\$	1,382.23
Laurens Chamber	Membership Dues	\$	100.00
Laurens, City of	Utility Billing	\$	83,037.63
Laurens Food Pride	Supplies	\$	50.01
Laurens House of Print	Envelopes	\$	153.54
Laurens Municipal Power & Communications	Communications Bill	\$	144.35
Laurens Municipal Utilities	Utility Bill	\$	97.27
Laurens Plumbing	AC Units/Supplies	\$	7,083.71
Laurens Sun	Publications/Advertising	\$	256.75
Long Lines	Communication Services	\$	11,219.03
Lumen Lexcis	Directory Listings	\$	36.45
Merchant Bankcard	Credit Card Processing Fees	\$	961.33
Mid America Communications	FTTP Project	\$	1,511.58
MidAmerican Energy	Neal 4 Operations	\$	22,000.00
National Cable Television Cooperative	Programming Fees	\$	15,918.48
Nexstar Broadcasting	Programming Fees	\$	1,712.55
NIMECA	Power Bill	\$	72,023.60
NIMECA	Transformer Pad/Vault	\$	5,541.25
NIMECA	Property Taxes	\$	321.00
NIMECA	Property Insurance	\$	131.14
NIMECA	Attorney/NAR Fees	\$	20.30
Oakhill Consulting	FTTP Project	\$	136.00
Office Elements	Office Supplies	\$	240.88
Payroll	Salaried, Hourly & Overtime	\$	22,020.87
PLIC-SBD Grand Island	Life/Disability Insurance	\$	570.14
Plymouth County Treasurer	Property Taxes	\$	51.50
Pocahontas County Treasurer	Property Taxes	\$	3,338.50
Pop Media	Programming Fees	\$	45.11

Postmaster	Postage	\$	1,097.30
Pro Cooperative	Fuel	\$	180.78
R&D Industries	Network Support	\$	2,165.13
RSM US LLP	Network Assessment	\$	7,401.45
Skarshaug Testing Lab	Glove Testing/Replacement	\$	221.07
Spencer Municipal Utilities	Fiber Lease	\$	450.00
UMB Bank	Bond Annual Service Fee	\$	600.00
Upper Des Moines Opportunity	LIHEAP Refunds	\$	802.15
US Card Systems	Credit Card Terminal Lease	\$	29.95
Verizon	Wireless Phone Service	\$	207.20
Visa	Meeting Expense	\$	280.00
Webster County Treasurer	Property Taxes	\$	370.00
Wellmark Blue Cross Blue Shield	Group Health Insurance	\$	11,686.06
Woodbury County Treasurer	Property Taxes	\$	1,523.50
Zcorum	Cable Modem Provisioning	\$	803.52
	<b>Total Expenses</b>	<b>\$</b>	<b>355,718.26</b>

Electric Expenses	\$	286,573.54
Communications Expenses	\$	69,144.72
<b>Total Expenses</b>	<b>\$</b>	<b>355,718.26</b>

Trustees reviewed the Utility Funds Report, Balance Sheet, and Income Statement for March 2022. Motion by Trustee Storms and seconded by Trustee Runneberg to have the Investment Committee re-invest CD# 71395 upon maturity. Ayes: All. Nays: None. Motion carried.

Fiber-To-The-Premise Project Update: Our contractor, MP Nexlevel, is back in town and has crews burying inner duct, pulling in fiber, and splicing the fiber. The remaining electronics are scheduled to be delivered in June. Hopefully, we can start cutting some customers over to the new fiber system by August for testing purposes. Goal is to have all customers cut over to the new fiber system by the end of the year.

M.P. Nexlevel did not submit a pay request for this meeting. No board action was taken.

Motion by Trustee Storms and seconded by Trustee Runneberg to approve the proposed Letter of Interest and Hold Harmless Agreement between Link Snacks, Inc. and Laurens Municipal Power & Communications. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Storms to approve the Western Area Power Administration (WAPA) proposed Exhibit B, Revision 1 and Exhibit C, Revision 1. Ayes: All. Nays: None. Motion carried.

There being no further business, the Chairman declared the meeting adjourned at 6:35 p.m.

Richard Main  
Chairman, Board of Trustees

ATTEST: Chad Cleveland  
Secretary, Board of Trustees