

The Utility Board of Trustees of Laurens, Iowa met in regular session at the Municipal Building, 272 N. Third Street, Laurens, Iowa, at 4:00 p.m. on the above date. Present were Trustees Jerry Runneberg and Ben Storms. Also present were General Manager Chad Cleveland and Aaron Olson of T.P. Anderson & Company. Trustee Richard Main joined the meeting at 4:10 p.m.

Motion by Trustee Runneberg and seconded by Trustee Storms to approve the agenda for the May 26, 2022 regular meeting. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Storms to approve the minutes of the April 28, 2022 Board meeting. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Storms to approve the summary of receipts for April 2022 in the amount of \$412,721.28 and the list of expenses for April 2022 in the amount of \$382,896.99. Ayes: All. Nays: None. Motion carried.

Summary of Receipts

A/R – Electric	\$ 270,053.68
A/R – Communications	\$ 65,247.14
Merchandise/Services – Electric	\$ 3,569.70
Merchandise/Services – Communications	\$ 96.00
Carrier Access Fees – Communications	\$ 3,073.36
Write-Off Recovery – Electric	\$ 1,816.04
Write-Off Recovery – Communications	\$ 398.73
Corn Belt Patronage – Electric	\$ 1,843.41
Deposits – Electric	\$ 1,775.00
Deposits – Internet	\$ 570.00
LIHEAP Energy Assistance – Electric	\$ 5,466.15
Marathon Energy Sales – Electric	\$ 7,841.97
E911 Fees – Communications	\$ 643.26
Tower Lease – Communications	\$ 1,800.00
Attachment H Revenues – Electric	\$ 23,181.17
NIMECA Attachment H Revenues – Electric	\$ 25,207.89
Miscellaneous – Cable TV	\$ 107.78
Office Phones – Electric	\$ 30.00
Total Cash Receipts	\$ 412,721.28

Electric Receipts	\$ 340,785.01
<u>Communications Receipts</u>	<u>\$ 71,936.27</u>
Total Cash Receipts	\$ 412,721.28

List of Expenses

A & M Laundry	Dust Mops & Mats	\$ 127.92
AFLAC	Employee Contributions	\$ 299.84
Alliant Energy	Natural Gas	\$ 737.61
Aureon	CALEA/SS7/Switching/Transport	\$ 563.36
Avesis	Group Vision Insurance	\$ 100.43
Bally Sports North	Programming Fees	\$ 2,740.40
Big 10 Network	Programming Fees	\$ 514.93
Border States Electric	Electric Supplies	\$ 282.24
Community First Broadcasting	Radio Advertising	\$ 52.50
Community State Bank	Service Charges	\$ 113.14
Consortia Consulting	Consulting Contract	\$ 975.00
Crystal Clear Communications	Website Forms Update	\$ 75.00
Department of Energy	WAPA Power Bill	\$ 31,306.25

Display Systems International	Shipping Fees	\$	142.55
Echo Group	Broadband Supplies	\$	259.28
Employee Benefit Systems	Self-Funding – Administration	\$	120.00
Employee Benefit Systems	Self-Funding – Claims	\$	67.68
Farm & Home Publishers	Plat Map	\$	69.20
Gray Media Group	Programming Fees	\$	930.00
Hearst Television	Programming Fees	\$	1,678.96
Heart N Home	Flowers – Lovin Funeral	\$	73.83
ICMA RC	Employee Contributions	\$	1,000.00
Internal Revenue Service	Payroll Taxes	\$	7,629.53
Interstate TRS Fund	TRS Fund Assessment	\$	178.62
Iowa Department of Revenue	Sales Tax	\$	6,633.56
Iowa Department of Revenue	State Withholding	\$	1,227.00
Iowa Public Employees Retirement System	IPERS Contributions	\$	5,096.14
Iowa Utilities Board	IEC/CGRER Assessment	\$	2,313.00
Laurens, City of	Utility Billing	\$	95,877.42
Laurens Food Pride	Supplies (Water)	\$	146.58
Laurens Municipal Power & Communications	Communications Bill	\$	141.79
Laurens Municipal Utilities	Utility Bill	\$	196.62
Laurens Plumbing	Supplies	\$	61.55
Laurens Sun	Publications/Advertising	\$	558.39
Long Lines	Communication Services	\$	9,082.25
Lumen Lexcis	Directory Listings	\$	36.45
Merchant Bankcard	Credit Card Processing Fees	\$	1,082.21
MidAmerican Energy	Neal 4 Operations	\$	15,000.00
National Cable Television Cooperative	Programming Fees	\$	15,868.40
National Cable Television Cooperative	CMTS Annual Support	\$	2,358.33
Nexstar Broadcasting	Programming Fees	\$	1,666.54
NIMECA	Power Bill	\$	63,994.74
NIMECA	Street Light Poles	\$	14,091.04
Office Elements	Office Supplies	\$	85.58
Payroll	Salaried, Hourly & Overtime	\$	21,820.18
PLIC-SBD Grand Island	Life/Disability Insurance	\$	570.14
Pocahontas County E911	E911 Fees	\$	1,079.72
Pop Media	Programming Fees	\$	44.31
Pro Cooperative	Fuel	\$	436.74
R&D Industries	Network Support	\$	2,307.70
Reynet, Inc.	FTTP Project Materials	\$	1,144.16
Richardson's Service	Battery	\$	143.42
Secure Shred Solutions	Paper Shredding	\$	26.00
Sonksen, Karla	Flowers – Gunnerson Funeral	\$	41.68
Spencer Municipal Utilities	Fiber Lease	\$	450.00
Stuart C. Irby	Locating Paint/Electric Supplies	\$	998.31
T.P. Anderson & Company	Audit Services	\$	2,500.00
US Card Systems	Credit Card Terminal Lease	\$	29.95
Verizon	Wireless Phone Service	\$	207.20
Visa	FR Clothing/Gas Monitor	\$	425.27
Wellmark Blue Cross Blue Shield	Group Health Insurance	\$	11,686.06
Woodley Insurance & Real Estate	Package Insurance Renewal	\$	52,627.00
Zcorum	Cable Modem Provisioning	\$	803.29
	Total Expenses	\$	382,896.99

Electric Expenses	\$	305,314.27
Communications Expenses	\$	<u>77,582.72</u>
Total Expenses	\$	382,896.99

Trustees Main joined the meeting at 4:10 p.m.

Aaron Olson with T.P. Anderson & Company presented the Audit Report of Calendar Year 2021. The Board reviewed the financial statements, budgetary comparisons, schedules of operating revenues and expenses, and the schedule of findings provided in the audit report. Motion by Trustee Storms and seconded by Trustee Runneberg to accept the Audit of Calendar Year 2021 by T.P. Anderson & Company. Ayes: All. Nays: None. Motion carried.

Aaron Olson left the meeting at 5:10 p.m.

Trustees reviewed the Utility Funds Report, Balance Sheet, and Income Statement for April 2022. Motion by Trustee Runneberg and seconded by Trustee Storms to re-invest \$500,000 in a treasury from Community State Bank for 12-months and \$200,000 in a treasury from Community State Bank for 6-months. Ayes: All. Nays: None. Motion carried.

Fiber-To-The-Premise Project Update: Our contractor, MP Nexlevel, has crews burying inner duct, pulling in fiber, splicing the fiber, and testing the fiber. The remaining electronics are scheduled to be delivered in June. Hopefully, we can start cutting some customers over to the new fiber system by August for testing purposes. Goal is to have all customers cut over to the new fiber system by the end of the year.

Motion by Trustee Storms and seconded by Trustee Runneberg to approve Pay Request #10 in the amount of \$41,664.13 for the work completed on the Laurens 2021 Electric Improvements/Fiber-To-The-Premise Project by MP Nexlevel, LLC. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Storms and seconded by Trustee Runneberg to approve Change Order #7 in the amount of \$1,100.00 and Pay Request #11 in the amount of \$94,788.54 for the work completed on the Laurens 2021 Electric Improvements/Fiber-To-The-Premise Project by MP Nexlevel, LLC. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Storms to adopt the December 2021-2022 Iowa Heartland Regional Directory as the 2022 directory for Laurens Municipal Power & Communications. Ayes: All. Nays: None. Motion carried.

Discussion was held on the pricing of Internet services for our new fiber system. No specific action was taken at this time.

Discussion was held on a couple issues dealing with North Iowa Municipal Electric Cooperative Association (NIMECA). No specific action was taken.

There being no further business, the Chairman declared the meeting adjourned at 6:50 p.m.

Richard Main
Chairman, Board of Trustees

ATTEST: Chad Cleveland
Secretary, Board of Trustees