

March 23, 2023

The Utility Board of Trustees of Laurens, Iowa met in regular session at the Municipal Building, 272 N. Third Street, Laurens, Iowa, at 4:00 p.m. on the above date. Present were Trustees Richard Main, Jerry Runneberg, and Ben Storms. Also present were General Manager Chad Cleveland, Adam Van Gorp and Jocelyn Lange of CMBA Architects.

Motion by Trustee Storms and seconded by Trustee Runneberg to approve the agenda for the March 23, 2023 regular meeting. Ayes: All. Nays: None. Motion carried.

Adam and Jocelyn went over the proposed timeline, site plan, floor plan, and a comprehensive project budget for the proposed new storage building. Motion by Storms and seconded by Runneberg to approve the proposed timeline, site plan, floor plan, and initial budget for the new storage building project and authorize CMBA to proceed. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Storms to approve the proposal for geotechnical exploration services from Certified Testing Services, Inc. (CTS) for the new storage building project. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Storms to approve the minutes of the February 23, 2023 Board meeting. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Storms and seconded by Trustee Runneberg to approve the summary of receipts for February 2023 in the amount of \$435,083.08 and the list of expenses for January 2023 in the amount of \$390,559.78. Ayes: All. Nays: None. Motion carried.

**Summary of Receipts**

A/R- Electric	\$ 282,150.83
A/R- Communications	\$ 63,461.41
Merchandise/Services- Electric	\$ 340.00
Merchandise/Services- Communications	\$ 172.00
Carrier Access Fees- Communications	\$ 3,046.55
Write Off Recovery- Electric	\$ 293.96
ACP/Lifeline/ERATE Reimbursement- Communications	\$ 429.00
LIHEAP Energy Assistance- Electric	\$ 1,920.00
Deposits- Electric	\$ 1,835.82
Deposits- Internet	\$ 272.00
Deposits- Cable TV	\$ 54.00
Marathon Energy Sales- Electric	\$ 12,791.86
Tower Lease- Communications	\$ 2,118.00
Attachment H Revenues- Electric	\$ 26,177.31
Neustar Refund- Telephone	\$ 0.02
Miscellaneous- Communications	\$ 39.49
Office Phones- Electric	\$ 60.00
Lanier Copier Refund- Electric	\$ 39.89
Lanier Copier Refund- Communications	\$ 26.60
Fiserv Credit Card Processing Fee Adjustment- Electric	\$ 0.09
EMC Insurance Dividend- Electric	\$ 724.80
EMC Insurance Dividend-Communications	\$ 483.20
<b>Total Cash Receipts</b>	<b>\$ 396,436.83</b>
Electric Receipts	\$ 326,334.56
Communications Receipts	\$ 70,102.27
<b>Total Cash Receipts</b>	<b>\$ 396,436.83</b>

**List of Expenses**

AFLAC	Employee Contributions	\$	299.84
After Prom Party	Donation/Advertising	\$	100.00
Alliant Energy	Natural Gas	\$	349.04
Aureon	CALEA/SS7/Switching/Transport	\$	557.43
Big 10 Network	Programming Fees	\$	446.40
CDS Global	Credit Card Processing	\$	44.05
Clanton Creek Connections	FTTP Project- Customer Installs	\$	9,750.00
Cleveland, Chad	Meeting Expense	\$	59.14
Community First Broadcasting	Radio Advertising	\$	52.50
Community State Bank	Service Charges	\$	118.21
Consortia Consulting	Consulting Contract	\$	1,125.00
Customers	Deposit/Credit Refunds	\$	354.67
Department of Energy	WAPA Power Bill	\$	38,925.03
Display Systems International	Programming Fees	\$	165.76
Echo Group	FTTP Project- Install Supplies	\$	794.12
Employee Benefit Systems	Self-Funding- Administration	\$	120.00
Employee Benefit Systems	Self-Funding- Claims	\$	3,119.23
Fiserv	Credit Card Processing	\$	52.30
Goldfield Telecom	FTTP Project- E7 Cards Install	\$	1,404.38
Grainger	Tools/Switches/Outlets	\$	340.10
Gray Media Group	Programming Fees	\$	872.00
Hearst Television	Programming Fees	\$	3,078.16
ICMA RC	Employee Contributions	\$	1,000.00
Internal Revenue Service	Payroll Taxes	\$	8,762.20
Interstate TRS Fund	TRS Fund Assessment	\$	137.76
Iowa Department of Revenue	Sales & Use Tax	\$	7,097.00
Iowa Department of Revenue	State Withholding	\$	1,283.50
Iowa Public Employees Retirement System	IPERS Contributions	\$	5,729.57
KC Nielsen LTD	Snowblower Paint	\$	27.41
Laurens, City of	Utility Billing	\$	85,749.78
Laurens Food Pride	Cleaning Supplies	\$	33.83
Laurens Municipal Power & Communications	Communications Bill	\$	345.79
Laurens Plumbing	Tools/Heater/Supplies	\$	641.72
Laurens Sun	Publications/Advertising	\$	618.46
Library of Congress	SA1 Royalty Licensing Fee	\$	67.00
Long Lines	Communication Services	\$	9,626.08
Lumen Access Billing	Access/Transport Fees	\$	551.34
Lumen Lexcis	Directory Listings	\$	36.45
Merchant Bankcard	Credit Card Processing	\$	1,031.17
MidAmerican Energy	Neal 4 Operations	\$	59,000.00
Nexstar Broadcasting	Programming Fees	\$	3,105.28
NIMECA	Power Bill	\$	62,322.91
NIMECA	Property Insurance	\$	37.96
Office Elements	Office Supplies	\$	541.04
Payroll	Salaried, Hourly & Overtime	\$	24,633.15
PLIC-SBD Grand Island	Life/Disability Insurance	\$	809.69
Pop Media	Programming Fees	\$	37.29
Pro Cooperative	Fuel/Diesel/Oil	\$	1,612.17
R&D Industries	Network Support	\$	1,228.00
RB Lumber Company	FTTP Project- Install Supplies	\$	51.36
RSM US LLP	Network Support	\$	1,050.00
Skarshaug Testing Lab	Glove Testing	\$	87.54
Spencer Municipal Utilities	Fiber Lease	\$	450.00
Stuart C. Irby	Electric Splice Kits	\$	278.20

US Card Systems	Credit Card Terminal Lease	\$	29.95
Verizon	Wireless Phone Service	\$	206.84
Visa	Postermymall Subscription	\$	106.95
Wellmark Blue Cross Blue Shield	Group Health Insurance	\$	13,264.44
Zcorum	Cable Modem Provisioning	\$	1,522.16
Ziegler, Inc.	Generator Filters	\$	256.71
	<b>Total Expenses</b>	<b>\$</b>	<b>355,498.06</b>

Electric Expenses	\$	309,437.94
Communications Expenses	\$	<u>46,060.12</u>
<b>Total Expenses</b>	<b>\$</b>	<b>355,498.06</b>

Trustees reviewed the Utility Funds Report, Balance Sheet, and Income Statement for February 2023. The General Manager informed the Trustees that CD 600140 matured and needs to be reinvested. Quotes were provided from Community State Bank and LPL Financial Holdings for the different terms being considered. Motion by Trustee Runneberg and seconded by Trustee Storms to purchase a 12-month CD from Community State Bank and a 12-month treasury from LPL Financial Holdings. Ayes: All. Nays: None. Motion carried.

Fiber-To-The-Premise Project Update: We are actively transitioning customers to the new fiber system. Customers are being contacted by phone to schedule appointments for our installation teams. As of today, we have transitioned 420 customers over to the new fiber system.

Board Member Storms introduced the following Resolution entitled "RESOLUTION FIXING DATE FOR A MEETING ON THE PROPOSITION OF WITHDRAWAL FROM THE AMENDED AND RESTATED LEHIGH-WEBSTER TRANSMISSION AND WEBSTER TERMINALS FACILITIES AND OPERATING AGREEMENT" and moved that the Resolution be adopted.

Board Member Runneberg seconded the motion. The roll was called, and the vote was,  
Ayes: Main, Runneberg, and Storms      Nays: None

Whereupon, the Chairperson declared the measure duly adopted.

RESOLUTION FIXING DATE FOR A MEETING ON THE PROPOSITION OF  
WITHDRAWAL FROM THE AMENDED AND RESTATED LEHIGH-WEBSTER  
TRANSMISSION AND WEBSTER TERMINALS FACILITIES AND OPERATING  
AGREEMENT

WHEREAS, the Municipal Electric Utility of the City (the "Utility") has entered into an Asset Purchase agreement with MidAmerican Energy Company ("MidAmerican") for the sale of the Utility's ownership interest in certain transmission assets known as Lehigh-Webster Transmission ("Lehigh-Webster Transmission") owned pursuant to that certain Amended and Restated Lehigh-Webster Transmission and Webster Terminals Facilities and Operating Agreement, as amended (the "Transmission Agreement"); and

WHEREAS, the sale (the "Sale") of the Utility's ownership interest in the Lehigh-Webster Transmission will require an amendment of the Transmission Agreement (the "Amendment") to reflect the Utility's withdrawal therefrom and that the Utility will no longer be a participant and joint owner therein; and

WHEREAS, the remaining joint owners will amend the Transmission Agreement to reflect the Utility's withdrawal therefrom and that the Utility will no longer be a participant and joint owner therein, and the Utility will not be a party to said Amendment; and

WHEREAS, the form of the proposed Amendment, in substantially final form, is now before this Board; and

WHEREAS, Iowa Code section 390.3 requires a public hearing be conducted for the Utility's withdrawal from and the amendment of the Transmission Agreement; and

WHEREAS, before the withdrawal and amendment may be approved, it is necessary to comply with the provisions of Iowa Code section 390.3, Code of Iowa, 2023, as amended, and to publish a notice of the proposal to withdraw from the Transmission Agreement and to conduct a hearing thereon and to receive and consider any objections and hear any evidence for or against the proposal.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MUNICIPAL ELECTRIC UTILITY OF LAURENS, IOWA:

Section 1. That this governing body shall meet at the Municipal Building, 272 N. 3rd Street, Laurens, Iowa at 4:00 o'clock P.M. on the 27th day of April, 2023, for the purpose of conducting a public hearing on the proposition of withdrawal from the Amended and Restated Lehigh-Webster Transmission and Webster Terminals Facilities and Operating Agreement, as amended.

Section 2. That the withdrawal from the Amended and Restated Lehigh-Webster Transmission and Webster Terminals Facilities and Operating Agreement, as amended, the form of the Amendment reflecting the withdrawal, and the execution by the Chairman and Secretary of any documents necessary and appropriate to memorialize said withdrawal and approval of the Amendment, are hereby authorized and approved, subject to final approval following public hearing.

Section 3. The proposed amendment to the Amended and Restated Lehigh-Webster Transmission and Webster Terminals Facilities and Operating Agreement, as amended, shall remain on file with the Secretary and available for public inspection prior to the hearing.

Section 4. That the Secretary is hereby directed to cause at least one publication to be made of a notice of the meeting, in a legal newspaper, printed wholly in the English language, published at least once weekly, and having general circulation in the City. The publication to be not less than ten clear days nor more than twenty days before the date of the public hearing on the proposition of withdrawal from the Amended and Restated Lehigh-Webster Transmission and Webster Terminals Facilities and Operating Agreement, as amended.

Section 5. The notice of the proposed action shall be in substantially the following form:

NOTICE OF MEETING OF THE BOARD OF TRUSTEES OF THE MUNICIPAL ELECTRIC UTILITY OF THE CITY OF LAURENS, IOWA, ON THE MATTER OF THE PROPOSITION OF THE WITHDRAWAL FROM THE AMENDED AND RESTATED LEHIGH-WEBSTER TRANSMISSION AND WEBSTER TERMINALS FACILITIES AND OPERATING AGREEMENT

PUBLIC NOTICE is hereby given that the Board of Trustees of the Municipal Electric Utility of the City of Laurens, Iowa, will hold a public hearing on the 27th day of April, 2023, at 4:00 o'clock P.M. at the Municipal Building, 272 N. 3rd Street, Laurens, Iowa, at which meeting the Board proposes to take final action for the withdrawal from the Amended and Restated Lehigh-Webster Transmission and Webster Terminals Facilities and Operating Agreement, as amended (the "Transmission Agreement").

At the above mentioned meeting, the Board of Trustees of the Municipal Electric Utility proposes to take final action on the matter of approving the withdrawal from the Transmission Agreement, and approving the amendment of the Transmission Agreement to reflect withdrawal of the Utility from the Transmission Agreement.

The proposed form of the amendment to the Transmission Agreement, in substantially final form, is on file with the Secretary for public inspection.

At the above meeting the Board shall receive oral or written objections from any resident or property owner of the City to the above action. After all objections have been received and considered, the Board will at this meeting or at any adjournment thereof, take final action on the approval of the withdrawal from the Transmission Agreement, and approval of the amendment of the Transmission Agreement to reflect that the Utility is no longer an owner or party thereto.

This notice is given by order of the Board of Trustees of the Municipal Electric Utility of the City of Laurens, Iowa, as provided by Section 390.3 of the Code of Iowa, as amended.

Dated at Laurens, Iowa this \_\_\_\_\_ day of \_\_\_\_\_, 2023.

\_\_\_\_\_  
Secretary of the Board of Trustees of  
the Municipal Electric Utility of the  
City of Laurens, Iowa

PASSED AND APPROVED this 23<sup>rd</sup> day of March, 2023.

Richard Main  
Chairperson of the Board of Trustees

ATTEST:

Chad Cleveland  
Secretary of the Board of Trustees

There being no further business, the Chairman declared the meeting adjourned at 7:00 p.m.

Richard Main  
Chairman, Board of Trustees

ATTEST: Chad Cleveland  
Secretary, Board of Trustees