

The Utility Board of Trustees of Laurens, Iowa met in regular session at the Municipal Building, 272 N. Third Street, Laurens, Iowa, at 2:30 p.m. on the above date. Present were Trustees Richard Main, Jerry Runneberg, and Ben Storms. Also present were Aaron Olson of T.P. Anderson & Company and General Manager Chad Cleveland.

Motion by Trustee Storms and seconded by Trustee Runneberg to approve the agenda for the May 23, 2023 regular meeting. Ayes: All. Nays: None. Motion carried.

Aaron Olson of T.P. Anderson & Company presented the Audit Report of Calendar Year 2022. The Trustees reviewed the financial statements, budgetary comparisons, schedules of operating revenues and expenses, and the schedule of findings provided in the Audit Report. Motion by Trustee Runneberg and seconded by Trustee Storms to accept the Audit Report of Calendar Year 2022 by T.P. Anderson & Company. Ayes: All. Nays: None. Motion carried. Aaron Olson left the meeting at 3:45 p.m.

Motion by Trustee Runneberg and seconded by Trustee Storms to approve the minutes of the April 27, 2023 Board meeting. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Storms and seconded by Trustee Runneberg to approve the summary of receipts for April 2023 in the amount of \$385,178.28 and the list of expenses for April 2023 in the amount of \$444,130.43. Ayes: All. Nays: None. Motion carried.

Summary of Receipts

A/R- Electric	\$ 290,451.65
A/R- Communications	\$ 57,153.88
Merchandise/Services- Communications	\$ 98.00
Carrier Access Fees- Communications	\$ 3,022.52
Write Off Recovery- Electric	\$ 1,867.76
Write Off Recovery- Communications	\$ 351.24
Cornbelt Power Deferred Patronage – Electric	\$ 1,507.33
ACP/ERATE Reimbursement- Communications	\$ 390.00
LIHEAP Energy Assistance- Electric	\$ 960.00
Deposits- Electric	\$ 1,223.30
Deposits- Communications	\$ 292.00
Iowa Utilities Board Assessment Refund- Electric	\$ 2,345.35
Tower Lease- Communications	\$ 3,036.00
Attachment H Revenues- Electric	\$ 26,423.50
NIMECA Attachment H Dividend- Electric	\$ 28,943.16
Scrap Metal- Electric	\$ 450.60
Broadband Lifeline Credit- Communications	\$ 19.00
Voice Lifeline Credit- Communications	\$ 11.00
Miscellaneous- Communications	\$ 84.54
Office Phones- Electric	\$ 30.00
Total Cash Receipts	\$ 385,178.28

Electric Receipts	\$ 320,720.10
Communications Receipts	\$ 64,458.18
Total Cash Receipts	\$ 385,178.28

List of Expenses

A&M Laundry	Dust Mops & Mats	\$	133.92
AFLAC	Employee Contributions	\$	299.84
Alliant Energy	Natural Gas	\$	726.71
Aureon	CALEA/SS7/Switching/Transport	\$	555.45
Aveis	Group Vision Insurance	\$	103.45

Bailey, David	FTTP Project- Installation Supplies	\$	70.84
Bally Sports North	Programming Fees	\$	1,167.45
Big 10 Network	Programming Fees	\$	434.40
Border States Electric	Street Light Fuses	\$	537.79
Calix Inc.	Support Cloud/AXOS Framework	\$	16,980.90
CDS Global	Credit Card Processing Fees	\$	40.60
Clanton Creek Connections	FTTP Project- Customer Installs	\$	17,250.00
Cleveland, Chad	Meeting Expense	\$	102.18
CMBA Architects	Storage Building Project	\$	1,709.50
Community First Broadcasting	Radio Advertising	\$	52.50
Community State Bank	Service Charges	\$	116.69
Consortia Consulting	Consulting Contract	\$	1,125.00
Customers	Deposit/Credit Refunds	\$	306.01
Dakota Riggers	Digger Derrick Winch Cable	\$	296.09
Department of Energy	WAPA Power Bill	\$	36,439.55
DGR Engineering	Relay Upgrades/SCADA Project	\$	5,446.00
Display Systems International	Programming Fees	\$	165.76
Echo Group	FTTP Project- Installation Supplies	\$	1,033.75
Employee Benefit Systems	Self-Funding- Administration	\$	120.00
Employee Benefit Systems	Self-Funding- Claims	\$	895.50
Fiserv	Credit Card Processing	\$	44.12
GFC Leasing	Canon Copier Lease	\$	67.32
Grainger	LED Street Light Bulbs	\$	364.36
Gray Media Group	Programming Fees	\$	856.00
Hearst Television	Programming Fees	\$	1,572.90
ICMA RC	Employee Contributions	\$	1,000.00
Internal Revenue Service	Payroll Taxes	\$	8,478.25
Interstate TRS Fund	TRS Fund Assessment	\$	137.76
Iowa Department of Revenue	Sales & Use Tax	\$	6,646.76
Iowa Department of Revenue	State Withholding	\$	1,242.25
Iowa Public Employees Retirement System	IPERS Contributions	\$	5,616.77
Iowa Utilities Board	DPRS Assessment	\$	119.55
Justice Fire & Safety	Fire Ext. Inspection/Maintenance	\$	526.44
KC Nielsen LTD	Hi-Ranger Maintenance	\$	51.75
Laurens, City of	Utility Billing	\$	89,670.73
Laurens Food Pride	Cleaning Supplies	\$	27.50
Laurens House of Print	Utility Billing Statements/Envelopes	\$	522.22
Laurens Municipal Power & Communications	Communications Bill	\$	368.58
Laurens Municipal Utilities	Utility Bill	\$	105.68
Laurens Plumbing	Supplies	\$	43.32
Laurens Sun	Publications/Advertising	\$	586.65
Long Lines	Communication Services	\$	9,859.29
Lumen Access Billing	Access/Transport Fees	\$	551.27
Lumen Lexcis	Directory Listings	\$	36.45
Merchant Bankcard	Credit Card Processing	\$	1,270.95
Mid America Communications II	FTTP Project – Customer Installs	\$	7,078.05
MidAmerican Energy	Neal 4 Operations	\$	87,000.00
Midwest Liquid Systems	Underground Tank Maintenance	\$	851.03
National Content & Technology Cooperative	Programming/TiVo/ACA	\$	13,971.37
Nexstar Broadcasting	Programming Fees	\$	1,628.54
NIMECA	Power Bill	\$	53,327.64
Oakhill Consulting	FTTP Project – Engineering	\$	276.00
Office Elements	Office Supplies	\$	346.71
Payroll	Salaried, Hourly & Overtime	\$	24,231.50
Petroleum Marketers Management Insurance	Underground Tank Insurance	\$	750.00
PLIC-SBD Grand Island	Life/Disability Insurance	\$	725.19

Pop Media	Programming Fees	\$	36.29
Postmaster	Prepaid Postage	\$	25.00
Power Products Services	Backup Power Plant Inverter	\$	15,120.15
Pro Cooperative	Fuel	\$	197.29
Professional Computer Systems	Cybernetics Renewal	\$	496.94
R&D Industries	Network Support	\$	1,268.62
Richardson's Service	Tire Repair	\$	14.98
RSM US LLP	Network Support	\$	2,100.00
Schultz, Ethan	Tuition Reimbursement	\$	625.00
Secure Shred Solutions	Paper Shredding	\$	26.00
Spencer Municipal Utilities	Fiber Lease	\$	450.00
Stuart C. Irby	Transformer Base/Fuses	\$	2,260.75
Upper Des Moines Opportunity	LIHEAP Returned Funds	\$	501.13
US Card Systems	Credit Card Terminal Lease	\$	29.95
Verizon	Wireless Phone Service	\$	206.84
Visa	Energy Conference/Hulu/Supplies	\$	405.44
Wellmark Blue Cross Blue Shield	Group Health Insurance	\$	13,264.44
Zcorum	Cable Modem Provisioning	\$	761.08
Ziegler Inc.	Skid Loader Parts	\$	277.75
	Total Expenses	\$	444,130.43

Electric Expenses	\$	354,803.99
Communications Expenses	\$	<u>89,326.44</u>
Total Expenses	\$	444,130.43

Trustees reviewed the Utility Funds Report, Income Statement, and Balance Sheet for April 2023. Motion by Trustee Runneberg and seconded by Trustee Storms to authorize the Investment Committee to reinvest treasury 912828R69 upon maturity with the option to add an additional \$250,000 from operating funds. Ayes: All. Nays: None. Motion carried.

Fiber-To-The-Premise Project Update: We will have all customers transitioned over to the new fiber system by the end of May. We will begin shutting down the old system in June.

Discussion was held on the Geotechnical Engineering Report on the proposed storage building site. Certified Testing Services, Inc. took 4 soil borings to explore the subsurface conditions of the site. The borings revealed various types of soil, including undocumented fill, fat clay, lean clay, sandy lean clay fill, glacial till, and weathered glacial till. Free water was encountered at depths ranging from 6.5 to 9 feet below the surface. This existing fill material is deemed unsuitable for the proposed building foundation and floor slabs.

CMBA Architects provided the following assumption: Six (6) foot of engineered fill will be required under the proposed building and 1.5" insulation will be needed under the concrete floor slab to minimize frost heave. Potential cost impact is \$35,000-\$65,000.

After a lengthy discussion, the Board asked the General Manager to visit with CMBA Architects about getting competitive quotes to repair the proposed building site right away so we can continue with the progress being made on preparing specifications and seeking out bids on the construction of the new storage building.

There being no further business, the Chairman declared the meeting adjourned at 5:30 p.m.

Richard Main
Chairman, Board of Trustees

ATTEST: Chad Cleveland
Secretary, Board of Trustees