

December 16, 2024

The Utility Board of Trustees of Laurens, Iowa met in regular session at the Municipal Building, 272 N. Third Street, Laurens, Iowa, at 3:00 p.m. on the above date. Present were Trustees Kelly Horsman and Ben Storms. Absent was Trustee Jerry Runneberg. Also present was General Manager Chad Cleveland.

Motion by Trustee Horsman and seconded by Trustee Storms to approve the December 16, 2024 regular Board meeting agenda. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Storms and seconded by Trustee Horsman to approve the minutes of the November 25, 2024 regular Board meeting. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Horsman and seconded by Trustee Storms to approve the summary of receipts for November 2024 in the amount of \$347,438.12 and the list of expenses for November 2024 in the amount of \$747,514.84. Ayes: All. Nays: None. Motion carried.

Summary of Receipts

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|--|----------------------|
| A/R- Electric | \$ 221,463.88 |
| A/R- Communications | \$ 52,746.34 |
| Merchandise/Services- Electric | \$ 710.00 |
| Merchandise/Services- Communications | \$ 36.00 |
| Carrier Access Fees- Communications | \$ 3,216.76 |
| Write Off Recovery- Electric | \$ 75.78 |
| NIMECA Power Credits- Electric | \$ 39,439.61 |
| ERATE Reimbursement- Communications | \$ 61.20 |
| Deposits- Electric | \$ 1,075.00 |
| Deposits- Communications | \$ 388.00 |
| Attachment H Revenues- Electric | \$ 28,183.00 |
| Lifeline Broadband Reimbursement- Communications | \$ 18.00 |
| Lifeline Voice Reimbursement- Communications | \$ 22.00 |
| Miscellaneous- Communications | \$ 2.55 |
| Total Cash Receipts | \$ 347,438.12 |

List of Expenses

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|------------------------------|-------------------------------|--------------|
| A&M Laundry | Dust Mops & Mats | \$ 89.28 |
| AFLAC | Employee Contributions | \$ 142.86 |
| Aureon | CALEA/SS7/Transport | \$ 530.70 |
| Aveis | Group Vision Insurance | \$ 70.76 |
| Bailey, David | Company Clothing | \$ 207.42 |
| Bally Sports North | Programming Fees | \$ 589.60 |
| Big 10 Network | Programming Fees | \$ 226.16 |
| Calix Inc. | Operations Cloud | \$ 597.57 |
| City of Laurens | Utility Billing/Supplies | \$ 95,336.82 |
| Cleveland, Chad | Meeting Expenses | \$ 29.48 |
| CMBA Architects | City Hall Renovation Project | \$ 1,459.62 |
| Community First Broadcasting | L-M School Sponsor | \$ 105.00 |
| Consortia Consulting | Consulting Contract | \$ 1,840.00 |
| Cornerstone Group | Website- Broadband Labels | \$ 50.00 |
| Customers | Closed Account Credit Refunds | \$ 248.91 |
| Department of Energy | WAPA Power Bill | \$ 29,647.89 |

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| DGR Engineering | Marathon Rate Calculations | \$ | 948.50 |
| DGR Engineering | Relay Upgrades/SCADA Project | \$ | 8,475.00 |
| DGR Engineering | Additional Fuel Storage Project | \$ | 14,850.00 |
| Display Systems International | Programming Fees | \$ | 165.76 |
| Ellrich, Tracie | Company Clothing | \$ | 158.10 |
| Employee Benefit Systems | Self-Funding- Administration | \$ | 120.00 |
| Employee Benefit Systems | Self-Funding- Claims | \$ | 218.54 |
| GFC Leasing | Copier Leases | \$ | 80.57 |
| Grainger | Shelving for Shop | \$ | 1,891.69 |
| Graves Construction Company | Storage Building Project- Final | \$ | 21,442.45 |
| Gray Media Group | Programming Fees | \$ | 517.50 |
| Hearst Television | Programming Fees | \$ | 989.00 |
| Internal Revenue Service | Payroll Taxes | \$ | 8,912.24 |
| Interstate TRS Fund | TRS Fund Assessment | \$ | 246.75 |
| Iowa Department of Revenue | Sales Tax | \$ | 4,647.51 |
| Iowa Department of Revenue | State Withholding | \$ | 1,288.69 |
| Iowa One Call | Locates | \$ | 102.60 |
| Iowa Public Employees Retirement System | IPERS Contributions | \$ | 5,366.42 |
| Laurens House of Print | 75 th Anniversary Giveaways | \$ | 1,065.94 |
| Laurens Municipal Power & Communications | Communications Bill | \$ | 120.41 |
| Laurens Municipal Utilities | Utility Bill | \$ | 102.87 |
| Laurens Plumbing | Supplies | \$ | 116.31 |
| Laurens Sun | Publications/Advertising | \$ | 1,004.27 |
| Long Lines | Communication Services | \$ | 9,530.30 |
| Lumen Access Billing | Transport Fees | \$ | 95.15 |
| Lumen Lexcis | Directory Listings | \$ | 36.45 |
| LumenServe | Tower Lighting Monitoring | \$ | 316.24 |
| Merchant Bankcard | Credit Card Processing | \$ | 472.61 |
| Mid-America Communications II | Fiber Network Assistance | \$ | 452.90 |
| Mid America Computer Corporation | Utility Billing Software | \$ | 876.03 |
| MidAmerican Energy | Neal 4 Operations | \$ | 24,000.00 |
| National Content & Technology Cooperative | Programming/ACA | \$ | 7,491.11 |
| Nexstar Broadcasting | Programming Fees | \$ | 1,061.69 |
| Office Elements | Office Supplies | \$ | 128.31 |
| Paymentus Group | Credit Card Processing Fees | \$ | 236.09 |
| Payroll | Salaried, Hourly & Overtime | \$ | 23,243.05 |
| PLIC-SBD Grand Island | Life/Disability Insurance | \$ | 669.20 |
| Pocahontas Community Hospital | Testing Services | \$ | 34.78 |
| Pop Media | Programming Fees | \$ | 20.12 |
| Pro Cooperative | Vehicle Fuel/Generation Fuel | \$ | 16,579.84 |
| R&D Industries | Network Support | \$ | 13.50 |
| Record Democrat | Publications/Advertising | \$ | 83.75 |
| RSM US LLP | Network Support | \$ | 4,977.25 |
| Scott's Lawn Service | Vegetation Control | \$ | 60.00 |
| Secure Shred Solutions | Paper Shredding | \$ | 26.00 |
| Sonksen, Karla | Company Clothing | \$ | 198.09 |
| UMB Bank | Bond Payment | \$ | 439,887.50 |
| US Card Systems | Credit Card Terminal Lease | \$ | 29.95 |
| Verizon | Wireless Phone Service | \$ | 155.55 |
| Visa | YouTube TV/FR Clothing | \$ | 580.51 |

Wellmark Blue Cross Blue Shield

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|------------------------|----------------------|
| Group Health Insurance | \$ 12,255.68 |
| Total Expenses | \$ 747,514.84 |

Trustees reviewed the Utility Funds Report and Investment Schedule. No specific action was taken.

The Trustees reviewed information provided by DGR Engineering regarding the wholesale power supply rates for the City of Marathon. Motion by Trustee Storms and seconded by Trustee Horsman to approve the recommended wholesale power supply rates for the City of Marathon for calendar years 2025 and 2026. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Horsman and seconded by Trustee Storms to approve hiring T.P. Anderson & Company to do the arbitrage rebate analysis on our Electric revenue bonds. Ayes: All. Nays: None. Motion carried.

The Board of Trustees went over the Calendar Year 2024 in Review. No action was taken.

Motion by Trustee Horsman and seconded by Trustee Storms to approve the proposed list of accounts to be written off. The total amount for the Electric Utility to be written off is \$5,773.94. The total amount for the Communications Utility to be written off is \$1,655.86. The write-off recoveries for 2024 were \$2,207.59 for the Electric Utility and \$1,324.00 for the Communications Utility. Ayes: All. Nays: None. Motion carried.

At 5:00 p.m. the Board of Trustees took a break to attend the City Council meeting and presented the 2024 Laurens Municipal Power & Communications Annual Report.

At 5:30 p.m. the Board of Trustees resumed their regular board meeting.

General Manager's Update:

- Provided an update on information received from DGR Engineering regarding the Relay Upgrades and SCADA System Project and the West Generation Plant Additional Fuel Storage Project. No action was taken.

There being no further business, the Chairman declared the meeting adjourned at 5:30 p.m.

Ben Storms
Chairman, Board of Trustees

ATTEST: Chad Cleveland
Secretary, Board of Trustees