

July 25, 2024

The Utility Board of Trustees of Laurens, Iowa met in regular session at the Municipal Building, 272 N. Third Street, Laurens, Iowa, at 3:00 p.m. on the above date. Present were Trustees Kelly Horsman, Jerry Runneberg, and Ben Storms. Also present were General Manager Chad Cleveland and Auditor Abby Schreck of T.P. Anderson & Company.

Motion by Trustee Runneberg and seconded by Trustee Horsman to approve the agenda for the July 25, 2024 regular meeting. Ayes: All. Nays: None. Motion carried.

Abby Schreck of T.P. Anderson & Company presented the Audit Report of Calendar Year 2023. The Trustees reviewed the financial statements, budgetary comparisons, schedules of operating revenues and expenses, and the schedule of findings provided in the Audit Report. Motion by Trustee Horsman and seconded by Trustee Runneberg to accept the Audit Report of Calendar Year 2023 by T.P. Anderson & Company. Ayes: All. Nays: None. Motion carried. Abby Schreck left the meeting at 4:05 p.m.

Motion by Trustee Runneberg and seconded by Trustee Horsman to approve the minutes of the June 25, 2024 regular meeting. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Horsman to approve the summary of receipts for June 2024 in the amount of \$356,476.03 and the list of expenses for June 2024 in the amount of \$609,478.38. Ayes: All. Nays: None. Motion carried.

Summary of Receipts

A/R- Electric	\$ 220,697.07
A/R- Communications	\$ 57,079.98
Merchandise/Services- Electric	\$ 13,088.50
Merchandise/Services- Communications	\$ 48.00
Carrier Access Fees- Communications	\$ 1,520.73
Accrued Interest- Electric	\$ 18,829.69
Employee AFLAC Refund- Electric	\$ 98.88
Deposits- Electric	\$ 2,950.00
Deposits- Communications	\$ 388.00
Energy Assistance- Electric	\$ (41.70)
Marathon Energy Sales- Electric	\$ 6,763.99
Tower Leases- Communications	\$ 936.36
Attachment H Revenues- Electric	\$ 33,957.74
Scrap Electronics- Communications	\$ 61.00
Broadband Lifeline Reimbursement- Internet	\$ 28.00
Voice Lifeline Reimbursement- Telephone	\$ 22.00
Miscellaneous- Communications	\$ 47.79
<u>Total Cash Receipts</u>	<u>\$ 356,476.03</u>

List of Expenses

A & M Laundry	Dust Mops & Mats	\$ 89.28
AFLAC	Employee Contributions	\$ 164.50
Aureon	CALEA/SS7/Transport/Switching	\$ 845.23
Bailey, David	Safety Footwear	\$ 160.50
Bally Sports North	Programming Fees	\$ 1,005.00
Berry, Kim	AFLAC Refund	\$ 98.88
Big 10 Network	Programming Fees	\$ 370.50
Buckholtz, Patricia	Credit Balance Refund	\$ 68.00
Calix, Inc.	AXOS Framework Annual License	\$ 2,669.65
Calix, Inc.	Service Cloud Annual License	\$ 14,311.25
Calix, Inc.	Operations Cloud	\$ 502.81

Certified Testing Services	Storage Building Project	\$ 2,033.00
City of Laurens	Utility Billing	\$ 95,346.27
City of Laurens	Cleaning Supplies	\$ 134.51
City of Laurens	Cash Donation	\$ 71,649.20
Cleveland, Chad	Meeting Expenses	\$ 147.85
CMBA Architects	Storage Building/City Hall Projects	\$ 4,710.02
Community First Broadcasting	Radio- LM School Sponsor	\$ 52.50
Consortia Consulting	Consulting Contract	\$ 1,125.00
Crystal Clear Communications	Website Hosting/Plugins	\$ 388.00
Department of Energy	WAPA Power Bill	\$ 29,286.47
DGR Engineering	Cash Flow Updates	\$ 406.50
DGR Engineering	Relay Upgrades/SCADA Project	\$ 8,475.00
DGR Engineering	Additional Fuel Storage Project	\$ 10,890.00
Display Systems International	Scrolling Channel Guide	\$ 165.76
Echo Group	Supplies	\$ 51.36
Employee Benefit Systems	Self-Funding- Administration	\$ 120.00
Employee Benefit Systems	Self-Funding- Claims	\$ 52.38
Foster, Faith	Utility Deposit Refund	\$ 163.32
Gerstner, Andrew	Utility Deposit Refund	\$ 152.34
GFC Leasing – WI	Copier Leases	\$ 80.57
Grainger	Tools	\$ 85.67
Graves Construction Company	Storage Building Project	\$ 195,152.71
Gray Media Group	Programming Fees	\$ 810.00
Hearst Television	Programming Fees	\$ 1,549.80
Heitman, Amy	Utility Deposit Refund	\$ 220.69
ICMA RC	Employee Contributions	\$ 1,000.00
Internal Revenue Service	Payroll Taxes	\$ 10,504.03
Interstate TRS Fund	TRS Fund Assessment	\$ 228.48
Iowa Association of Municipal Utilities	Electric Apprenticeship Program	\$ 250.00
Iowa Department of Revenue	Sales Tax	\$ 5,515.64
Iowa Department of Revenue	State Withholding	\$ 1,500.82
Iowa Public Employees Retirement System	IPERS Contributions	\$ 6,236.84
Johnson, Michael	Credit Balance Refund	\$ 81.52
Knight Arms	Retirement Gift- Prins	\$ 875.00
Laurens Food Pride	Supplies	\$ 29.48
Laurens House of Print	Mission & Values Board	\$ 113.42
Laurens Municipal Power & Communications	Communications Bill	\$ 102.01
Laurens Municipal Utilities	Utility Bill	\$ 102.64
Laurens Plumbing	Supplies	\$ 227.20
Laurens Sun	Publications/Advertising	\$ 481.56
Long Lines	Communication Services	\$ 10,038.38
Lumen Access Billing	Access/Transport Fees	\$ 95.20
Lumen Lexcis	Directory Listings	\$ 36.45
Merchant Bankcard	Credit Card Processing Fees	\$ 481.87
Mid-American Energy	Neal 4 Operations	\$ 5,000.00
National Content & Technology Cooperative	Programming/TiVo/ACA	\$ 12,511.09
Nexstar Broadcasting	Programming Fees	\$ 1,669.50
NIMECA	Power Bill	\$ 12,556.17
NIMECA	Basin Credit Requirement	\$ 24,761.15
Norsolv Systems	Norsolv Services	\$ 290.99
Office Elements	Office Supplies	\$ 249.53
Payroll	Salaried, Hourly & Overtime	\$ 26,906.54
Piedra, Alexis	Utility Deposit Refund	\$ 104.59
PLIC-SBD Grand Island	Life/Disability Insurance	\$ 726.19
POP Media Networks	Programming Fees	\$ 34.29

Postmaster	Stamps-General Usage/Utility Billing	\$	680.00
Pro Cooperative	Vehicle Fuel	\$	414.70
R&D Industries	Network Support	\$	449.75
RESCO	Street Light Poles	\$	13,020.00
Roettger, Caleb	Safety Footwear	\$	200.00
RSM US LLP	Network Support	\$	2,205.00
Salle, Tonorio	Credit Balance Refund	\$	26.61
Shaw, Cheryl	Credit Balance Refund	\$	84.26
Sonksen, Karla	Supplies- Retirement Open House	\$	151.15
Spencer Municipal Utilities	Transport Fees	\$	450.00
T.P. Anderson & Company	Audit Services	\$	13,000.00
Unity Point Occupational Medicine	Testing Services	\$	42.00
Upper Des Moines Opportunity	Energy Assistance Refund	\$	721.50
US Card Systems	Credit Card Terminal Lease	\$	29.95
US Card Systems	Credit Card Processing Fees	\$	219.95
VECTOR	Liability Insurance Premium	\$	252.50
Verizon	Wireless Phone Service	\$	207.16
VISA	Auto CAD / TV Antenna	\$	509.07
Wellmark Blue Cross Blue Shield	Group Health Insurance	\$	10,308.60
Zcorum	<u>TruVision Fees</u>	\$	<u>261.08</u>
	Total Expenses	\$	609,478.38

Trustees reviewed the Utility Funds Report as of June 30, 2024, current investment schedule, Income Statement, and Balance Sheet for June 2024.

After a lengthy discussion on the two different change orders for the Storage Building Project, the Board tabled this issue until they had more information.

The General Manager informed the Board that there are large interruptible electric loads looking for areas to locate their business. These large interruptible electric loads can be sized anywhere from 5 MW up to 200 MW depending on the capacity available at their service location. If LMPC is interested in trying to get a load such as this located in Laurens, one of the first things we need to do is establish a retail rate for this type of load. Motion by Trustee Runneberg and seconded by Trustee Horsman to engage with DGR Engineering about establishing a rate for large interruptible electric loads in our territory. Ayes: All. Nays: None. Motion carried.

Discussion was held on Cable TV services. LMPC will work to remind our Cable TV customers every month about the changes coming this fall (all set-top boxes will no longer work after October 15, 2024) and at the end of the year (LMPC will no longer provide Cable TV services after 12/31/24).

The General Manager reported that the Department of Energy – Western Area Power Administration (WAPA) has provided us with a notice of a rate change effective January 1, 2025. The cost for Firm Energy and Demand are both going up. The cost for the Drought Adder Component is being reduced. The net result looks like it will end up being approximately a 7% increase in power cost from WAPA.

There being no further business, the Chairman declared the meeting adjourned at 7:25 p.m.

Ben Storms
Chairman, Board of Trustees

ATTEST: Chad Cleveland
Secretary, Board of Trustees