

May 23, 2024

The Utility Board of Trustees of Laurens, Iowa met in regular session at the Municipal Building, 272 N. Third Street, Laurens, Iowa, at 3:00 p.m. on the above date. Present were Trustees Kelly Horsman, Jerry Runneberg, and Ben Storms. Also present was General Manager Chad Cleveland.

Motion by Trustee Horsman and seconded by Trustee Runneberg to approve the agenda for the May 23, 2024 regular meeting. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Horsman to approve the minutes of the April 25, 2024 regular meeting. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Horsman to approve the summary of receipts for April 2024 in the amount of \$404,070.38 and the list of expenses for April 2024 in the amount of \$501,049.02. Ayes: All. Nays: None. Motion carried.

Summary of Receipts

|  |                      |
|--|----------------------|
| A/R- Electric                              | \$ 273,083.00        |
| A/R- Communications                        | \$ 62,827.22         |
| Merchandise/Services- Electric             | \$ 738.00            |
| Merchandise/Services- Communications       | \$ 66.00             |
| Carrier Access Fees- Communications        | \$ 2,420.85          |
| Write Off Recoveries- Electric             | \$ 259.52            |
| Accumulated Interest- Electric             | \$ 13,662.33         |
| ICMA Overage Refund- Electric              | \$ 500.00            |
| Erate Reimbursements- Communications       | \$ 271.20            |
| Energy Assistance- Electric                | \$ 289.62            |
| Deposits- Electric                         | \$ 200.00            |
| Deposits- Communications                   | \$ 370.00            |
| Cornbelt Patronage Dividend- Electric      | \$ 1,630.20          |
| Marathon Energy Sales- Electric            | \$ 9,525.07          |
| E911 Fees- Communications                  | \$ 643.26            |
| Tower Leases- Communications               | \$ 3,408.36          |
| Attachment H Revenues- Electric            | \$ 34,075.44         |
| Lifeline Broadband Reimbursement- Internet | \$ 19.00             |
| Lifeline Voice Reimbursement- Telephone    | \$ 11.00             |
| Miscellaneous- Communications              | \$ 40.31             |
| Office Phones- Electric                    | \$ 30.00             |
| <u>Total Cash Receipts</u>                 | <u>\$ 404,070.38</u> |

List of Expenses

|                               |                              |              |
|-------------------------------|------------------------------|--------------|
| A & M Laundry                 | Dust Mops & Mats             | \$ 89.28     |
| AFLAC                         | Employee Contributions       | \$ 312.82    |
| Ahlers & Cooney, PC           | Legal Fees                   | \$ 1,960.00  |
| Aureon                        | CALEA/SS7/Transport          | \$ 855.14    |
| Aveis- Fidelity Security Life | Group Vision Insurance       | \$ 87.84     |
| Bally Sports North            | Programming Fees             | \$ 1,005.00  |
| Berry, Kim                    | Deductions Refund            | \$ 148.40    |
| Big 10 Network                | Programming Fees             | \$ 370.50    |
| Calix, Inc.                   | Operations Cloud             | \$ 494.34    |
| Calix, Inc.                   | Essential Support Annual Fee | \$ 6,735.65  |
| Certified Testing Services    | Storage Building Project     | \$ 3,467.00  |
| City of Laurens               | Utility Billing              | \$ 86,179.46 |
| CMBA Architects               | Storage Building Project     | \$ 590.16    |
| Community First Broadcasting  | Radio- LM School Sponsor     | \$ 52.50     |

|   |                                 |    |           |
|---|---------------------------------|----|-----------|
| Compliance Services, Inc.                 | Generator Stack Testing         | \$ | 3,850.00  |
| Consortia Consulting                      | Consulting Contract             | \$ | 1,125.00  |
| Department of Energy                      | WAPA Power Bill                 | \$ | 36,439.55 |
| DGR Engineering                           | Cash Flow/SCADA/Fuel Storage    | \$ | 13,819.55 |
| Display Systems International             | Scrolling Channel Guide         | \$ | 165.76    |
| Echo Group                                | LED Light Fixtures/3/4" Carflex | \$ | 1,166.17  |
| Employee Benefit Systems                  | Self-Funding- Administration    | \$ | 120.00    |
| Employee Benefit Systems                  | Self-Funding- Claims            | \$ | 891.04    |
| Fiserv                                    | Credit Card Processing Fees     | \$ | 0.09      |
| GFC Leasing – WI                          | Copier Leases                   | \$ | 80.57     |
| Graves Construction Company               | Storage Building Project        | \$ | 32,561.72 |
| Gray Media Group                          | Programming Fees                | \$ | 792.00    |
| Gworks                                    | Utility Billing License         | \$ | 1,327.00  |
| Hearst Television                         | Programming Fees                | \$ | 1,513.60  |
| ICMA RC                                   | Employee Contributions          | \$ | 1,500.00  |
| Internal Revenue Service                  | Payroll Taxes                   | \$ | 16,983.26 |
| Internal Revenue Service                  | Excise Taxes                    | \$ | 514.19    |
| Interstate TRS Fund                       | TRS Fund Assessment             | \$ | 228.48    |
| Iowa Association of Municipal Utilities   | Electric Apprentice Annual Fee  | \$ | 100.00    |
| Iowa Department of Revenue                | Sales Tax                       | \$ | 6,348.23  |
| Iowa Department of Revenue                | State Withholding               | \$ | 2,487.06  |
| Iowa Public Employees Retirement System   | IPERS Contributions             | \$ | 10,333.92 |
| Iowa Utilities Board                      | DPRS Assessment                 | \$ | 106.20    |
| Laurens Food Pride                        | Supplies                        | \$ | 209.02    |
| Laurens House of Print                    | Paper/Envelopes/Statements      | \$ | 290.85    |
| Laurens Municipal Power & Communications  | Communications Bill             | \$ | 123.92    |
| Laurens Municipal Utilities               | Utility Bill                    | \$ | 98.97     |
| Laurens Plumbing                          | Miscellaneous Supplies          | \$ | 231.35    |
| Laurens Sun                               | Publications/Advertising        | \$ | 378.12    |
| Lee, Cheyenne                             | Utility Deposit Refund          | \$ | 0.81      |
| Levis, Clinton                            | Utility Deposit Refund          | \$ | 96.08     |
| Long Lines                                | Communication Services          | \$ | 10,022.87 |
| Lumen Access Billing                      | Access/Transport Fees           | \$ | 95.19     |
| Lumen Lexcis                              | Directory Listings              | \$ | 36.45     |
| Merchant Bankcard                         | Credit Card Processing Fees     | \$ | 718.48    |
| Messenger                                 | Advertising/Promotions          | \$ | 110.00    |
| Mid America Communications II             | Central Office Work             | \$ | 565.25    |
| Mid American Energy                       | Neal 4 Operations               | \$ | 55,000.00 |
| Midwest Liquid Systems                    | Annual ATG Testing              | \$ | 927.27    |
| Narcisco-Gonzales, Josue                  | Deposit Refund                  | \$ | 357.76    |
| National Content & Technology Cooperative | Programming/TiVo/ACA            | \$ | 12,578.05 |
| Nexstar Broadcasting                      | Programming Fees                | \$ | 1,634.50  |
| NIMECA                                    | Power Bill                      | \$ | 40,406.21 |
| Office Elements                           | Office Supplies                 | \$ | 146.85    |
| Paymentus Corporation                     | Credit Card Processing Fees     | \$ | 291.03    |
| Payroll                                   | Salaried, Hourly & Overtime     | \$ | 43,734.91 |
| Petroleum Marketers Management Insurance  | UST Insurance Premium           | \$ | 750.00    |
| Petty Cash                                | Postage/Board Meeting           | \$ | 20.21     |
| PLIC-SBD Grand Island                     | Life/Disability Insurance       | \$ | 726.19    |
| Pocahontas County 911                     | E911 Fees                       | \$ | 837.92    |
| Pop Media                                 | Programming Fees                | \$ | 34.29     |
| Prins, Reid                               | ICMA Overage Refund             | \$ | 500.00    |
| Pro Cooperative                           | Vehicle Fuel                    | \$ | 330.68    |
| R&D Industries                            | Network Support                 | \$ | 593.50    |
| Richardson's Service                      | Vehicle Maintenance             | \$ | 72.01     |

|                                 |                            |    |                   |
|---------------------------------|----------------------------|----|-------------------|
| RSM US LLP                      | Network Support            | \$ | 2,220.00          |
| Schultz, Ethan                  | Tuition Reimbursement      | \$ | 625.00            |
| Spencer Municipal Utilities     | Transport Fees             | \$ | 450.00            |
| Stuart C Irby                   | Transformer                | \$ | 2,391.45          |
| The Paper                       | Advertising                | \$ | 50.00             |
| US Card Systems                 | Credit Card Terminal Lease | \$ | 29.95             |
| Van Wert, Inc.                  | FCS Software Upgrade       | \$ | 200.00            |
| Verizon                         | Wireless Phone Service     | \$ | 207.20            |
| Visa                            | HULU/Retirement Gift       | \$ | 282.38            |
| Wellmark Blue Cross Blue Shield | Group Health Insurance     | \$ | 12,506.18         |
| Woodley Insurance               | Insurance Package Renewal  | \$ | 74,706.47         |
| Zcorum                          | TruVision Fees             | \$ | 261.08            |
| Ziegler, Inc.                   | Generator Maintenance      | \$ | 399.09            |
|                                 | <u>Total Expenses</u>      | \$ | <u>501,049.02</u> |

Trustees reviewed the Utility Funds Report as of April 30, 2024, current bank account balances, and the current investment schedule. Motion by Trustee Horsman and seconded by Trustee Runneberg to authorize the Investment Committee to invest up to \$250,000. Ayes: All. Nays: None. Motion carried.

Trustees reviewed the Balance Sheet and Income Statement for April 2024. No specific action taken.

Motion by Trustee Runneberg and seconded by Trustee Horsman to approve the Application for Payment from Graves Construction Company in the amount of \$94,620.00 for the Storage Building Project. CMBA Architects have certified the work covered by this application for payment has been completed. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Horsman and seconded by Trustee Runneberg to approve the LumenServe LED Lighting System Agreement with the understanding that the General Manager will work to clean up some of the language in the Agreement. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Horsman and seconded by Trustee Runneberg to approve the Community State Bank Corporate Authorization Resolution. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Horsman to approve donating \$21,000 towards the exterior lighting for the new Laurens Swimming Pool Project. Ayes: All. Nays: None. Motion carried.

Discussion was held on Cable TV services. Motion by Trustee Horsman and seconded by Trustee Runneberg to approve and start the process of notifying our customers that LMPC will no longer provide Cable TV services after December 31, 2024. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Horsman to approve the Joint Use Agreement, as presented, and shall be effective as of January 1, 2024. The Communications Utility shall pay the Electric Utility a Joint Use amount of \$35,000 for calendar year 2023. The Joint Use payments going forward shall be as shown/calculated on Attachment 1, which will be reviewed annually. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Horsman to regretfully accept the resignation of Reid Prins effective June 28, 2024. The Trustees expressed their appreciation for his 46 years of dedicated service to Laurens Municipal Power & Communications and wished him well in his retirement. Ayes: All. Nays: None. Motion carried.

There being no further business, the Chairman declared the meeting adjourned at 5:45 p.m.

ATTEST: Chad Cleveland  
Secretary, Board of Trustees

Ben Storms  
Chairman, Board of Trustees