

The Utility Board of Trustees of Laurens, Iowa met in regular session at the Municipal Building, 272 N. Third Street, Laurens, Iowa, at 3:00 p.m. on the above date. Present were Trustees Kelly Horsman, Jerry Runneberg, and Ben Storms. Also present were General Manager Chad Cleveland and NIMECA CEO Greg Fritz.

Motion by Trustee Horsman and seconded by Trustee Runneberg to approve the agenda for the October 23, 2024 regular meeting. Ayes: All. Nays: None. Motion carried.

Greg Fritz, CEO of North Iowa Municipal Electric Cooperative Association (NIMECA) provided the Board with an update on current issues NIMECA is dealing with. Discussion was held on generation capacity, renewable energy, large loads, transmission, and attachment H filings.

The Board reviewed the proposed rate structure for a new electric rate class described as Large Interruptible Load Rate. The rate structure is applicable to customers located within the assigned electric service area of Laurens Municipal Electric Utility who take delivery of power and energy at transmission voltage (69kV or above), agree to interruptible service as per the Southwest Power Pool (SPP) Demand Response Program, and who have anticipated monthly peak demands of 5 MW or greater. No specific action was taken.

Mr. Fritz informed the Board that NIMECA is limited on the amount of energy we have available for these large interruptible loads and there is a possibility that the NIMECA members will have requests for loads greater than what NIMECA has available. At the next NIMECA Board meeting, the members are supposed to report if they are interested in this type of load and what size of load they are looking at.

The Board of Trustees informed Greg Fritz that Laurens has the rate structure ready for these large interruptible loads and we have an interested party who would like to locate in Laurens. According to Corn Belt Power Association, the transmission line that runs through Laurens has the capability of adding an additional 20 MW of load without additional improvements needed to the 69 kV line so Laurens would like to do a 20 MW project if possible.

The Board thanked Greg Fritz for attending the meeting and helping them understand the issues the NIMECA Board is dealing with. Greg Fritz left the meeting at 6:00 p.m.

Motion by Trustee Horsman and seconded by Trustee Runneberg to approve the minutes of the September 26, 2024 regular meeting. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Horsman to approve the summary of receipts for September 2024 in the amount of \$442,192.62 and the list of expenses for September 2024 in the amount of \$342,896.25. Ayes: All. Nays: None. Motion carried.

Summary of Receipts

A/R- Electric	\$ 247,843.93
A/R- Communications	\$ 58,993.14
Merchandise/Services- Electric	\$ 378.00
Merchandise/Services- Communications	\$ 80.00
Carrier Access Fees- Communications	\$ 1,097.31
Write Off Recovery- Electric	\$ 459.15
NIMECA Power Credits- Electric	\$ 61,236.66
Investment Interest Earned- Electric	\$ 19,849.32
REC Inventory- Electric	\$ 9,515.20
ERATE Reimbursement- Communications	\$ 122.40
Deposits- Electric	\$ 300.00
Deposits- Communications	\$ 262.00

AFLAC Reimbursement- Electric	\$ 43.28
Marathon Energy Sales- Electric	\$ 10,563.23
Tower Lease- Communications	\$ 3,108.72
Attachment H Revenues- Electric	\$ 28,284.57
Bank Deposit Adjustment- Electric	\$ 0.04
Miscellaneous- Communications	\$ 55.67
Total Cash Receipts	\$ 442,192.62

List of Expenses

A & M Laundry	Dust Mops & Mats	\$ 89.28
AFLAC	Employee Contributions	\$ 142.86
Aureon	CALEA/SS7/Transport/Switching	\$ 1,266.80
B & K Embroidery	Company Clothing	\$ 308.93
Bally Sports North	Programming Fees	\$ 830.80
Big 10 Network	Programming Fees	\$ 644.67
Calix, Inc.	Operations Cloud	\$ 500.93
City of Laurens	Utility Billing	\$ 98,886.61
Cleveland, Chad	Meeting Expenses	\$ 247.90
CMBA Architects	City Hall Renovation Project	\$ 2,252.02
CMBA Architects	Storage Building Project	\$ 1,200.00
Consortia Consulting	Consulting Contract	\$ 1,125.00
Department of Energy	WAPA Power Bill	\$ 42,572.56
DGR Engineering	Large Interruptible Load Rate	\$ 3,387.50
DGR Engineering	Relay Upgrades/SCADA Project	\$ 16,950.00
DGR Engineering	Additional Fuel Storage Project	\$ 1,485.00
Display Systems International	Scrolling Channel Guide	\$ 165.76
Echo Group	Secondary Connectors/Supplies	\$ 751.83
Employee Benefit Systems	Self-Funding Administration	\$ 120.00
Employee Benefit Systems	Self-Funding Claims	\$ 2,581.90
Fidelity Security Life (Avesis)	Group Vision Insurance	\$ 70.76
Flores, Rafael	Closed Account Credit Refund	\$ 80.84
Fuchs Construction	Storage Building Project- Limestone	\$ 11,774.78
GFC Leasing – WI	Copier Leases	\$ 80.57
Gray Media Group	Programming Fees	\$ 702.00
Hearst Television	Programming Fees	\$ 1,341.60
Horsetech	UPS Shipping Fees	\$ 7.61
Internal Revenue Service	Payroll Taxes	\$ 13,621.03
Interstate TRS Fund	TRS Assessment	\$ 246.75
Iowa Department of Revenue	Sales Tax	\$ 5,841.11
Iowa Department of Revenue	State Withholding	\$ 1,948.18
Iowa One Call	Locates	\$ 31.50
Iowa Public Employees Retirement System	IPERS Contributions	\$ 7,921.46
Khamphavong, Ashton	Closed Account Credit Refund	\$ 198.03
Laurens House of Print	Paper	\$ 58.85
Laurens Municipal Power & Communications	Communications Bill	\$ 106.33
Laurens Municipal Utilities	Utility Bill	\$ 102.83
Laurens Plumbing	Supplies	\$ 69.50
Laurens Sun	Publications/Advertising	\$ 342.92
Long Lines	Communication Services	\$ 9,956.84
Lumen Access Billing	Access Charges	\$ 95.15
Lumen Lexcis	Directory Listings	\$ 36.45
LumenServe	Tower Lighting Monitoring	\$ 316.24
Merchant Bankcard	Credit Card Processing Fees	\$ 491.64
Messenger	Advertising	\$ 125.00
Mid America Computer Corporation	Utility Billing	\$ 873.36

Mid-American Energy	Neal 4 Operations	\$	32,000.00
Metering & Technology Solutions	Badger/MACC Conversion	\$	1,604.00
National Content & Technology Cooperative	Programming/TiVo/ACA	\$	10,176.23
Nexstar Broadcasting	Programming Fees	\$	1,443.12
NIMECA	Property Taxes	\$	351.00
North American Numbering Plan	E911 Numbering- Admin Fee	\$	25.00
Oak Hill Consulting	BDC Report Assistance	\$	71.00
Paymentus Corp	Credit Card Processing Fees	\$	253.23
Payroll	Salaried, Hourly & Overtime	\$	34,941.13
Pettit, Misty	Closed Account Credit Refund	\$	31.84
PLIC-SBD Grand Island	Life/Disability Insurance	\$	604.84
Plymouth County Treasurer	Property Taxes	\$	51.50
Pocahontas County Treasurer	Property Taxes	\$	3,611.50
POP Media Networks	Programming Fees	\$	28.80
Postmaster	Stamps- General Use	\$	730.00
Pro Cooperative	Vehicle Fuel/Generation Fuel	\$	11,313.74
R&D Industries	Network Support	\$	13.50
RSM US LLP	Network Support	\$	3,011.52
Secure Shred Solutions	Paper Shredding	\$	26.00
Simental, Lindsay	Closed Account Credit Refund	\$	293.49
State of Iowa- Auditor's Office	Audit Filing Fee	\$	425.00
US Card Systems	Credit Card Terminal Lease	\$	29.95
Verizon	Wireless Phone Service	\$	155.40
VISA	Annual Fee	\$	25.00
Wellmark Blue Cross Blue Shield	Group Health Insurance	\$	8,216.28
Woodbury County Treasurer	Property Taxes	\$	1,511.50
	<u>Total Expenses</u>	\$	<u>342,896.25</u>

Trustees reviewed the Utility Funds Report, current Investment Schedule, Income Statement, and Balance Sheet for September 2024. No action was taken.

Motion by Trustee Runneberg and seconded by Trustee Horsman to approve the renewal of our Group Life, AD&D, Short-term, and Long-term Disability insurance plan with Principal through Woodley Insurance. The renewal goes into effect on January 1, 2025, and runs through December 31, 2025. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Horsman and seconded by Trustee Runneberg to approve a cash donation to the Laurens VFW in the amount of \$750 for preparing and serving the meal for the Electric Utility's 75th Anniversary Open House. Ayes: All. Nays: None. Motion carried.

There being no further business, the Chairman declared the meeting adjourned at 7:45 p.m.

Ben Storms
Chairman, Board of Trustees

ATTEST: Chad Cleveland
Secretary, Board of Trustees