

December 15, 2025

The Utility Board of Trustees of Laurens, Iowa met in regular session at the Municipal Building, 272 N. Third Street, Laurens, Iowa, at 3:00 p.m. on the above date. Present were Trustees Kelly Horsman, Jerry Runneberg, and Ben Storms. Also present was General Manager Chad Cleveland.

Motion by Trustee Runneberg and seconded by Trustee Horsman to approve the December 15, 2025 regular Board meeting agenda. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Horsman and seconded by Trustee Runneberg to approve the minutes of the November 25, 2025 regular Board meeting. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Horsman to approve the summary of receipts for November 2025 in the amount of \$343,054.06 and the list of expenses for November 2025 in the amount of \$796,880.20. Ayes: All. Nays: None. Motion carried.

Summary of Receipts

A/R- Electric	\$ 227,779.08
A/R- Communications	\$ 39,735.79
Merchandise/Services- Electric	\$ 830.00
Carrier Access Fees- Communications	\$ 1,809.92
Write Off Recovery- Electric	\$ 40.00
NIMECA Power Credits- Electric	\$ 1,292.27
Investments- Interest Earned- Electric	\$ 20,164.38
ERATE Reimbursement- Communications	\$ 61.20
Deposits- Electric	\$ 450.00
Deposits- Communications	\$ 272.00
Accrued Vacation- Electric	\$ 346.04
Accrued Vacation- Communications	\$ 153.96
Marathon Energy Sales- Electric	\$ 15,889.61
E911 Fees- Communications	\$ 643.26
Tower Lease- Communications	\$ 974.19
Attachment H Revenues- Electric	\$ 32,532.36
Broadband Lifeline Support- Communications	\$ 9.00
Voice Lifeline Support- Communications	\$ 11.00
Office Phones- Electric	\$ 60.00
Total Cash Receipts	\$ 343,054.06

List of Expenses

AFLAC	Employee Contributions	\$ 142.86
Aureon	CALEA/SS7/Switching	\$ 183.33
Avesis- Fidelity Security Life	Group Vision Insurance	\$ 96.13
B&K Embroidery	Company Clothing Embroidery	\$ 13.38
Bailey, David	Company Clothing	\$ 74.89
Calix Inc.	Cloud Services	\$ 1,761.22
City of Laurens	Utility Billing/Bottled Water	\$ 96,610.53
Cleveland, Chad	Meeting Expenses	\$ 462.00
Consortia Consulting	Consulting Contract	\$ 1,200.00
Customers	Credit Refunds	\$ 279.65
Department of Energy	WAPA Power Bill	\$ 31,875.25
DGR Engineering	Relay Upgrades/SCADA Project	\$ 14,031.50
DGR Engineering	Fuel System Modifications Project	\$ 2,247.50
Echo Group	Electric Supplies	\$ 25.68
Employee Benefit Systems	Self-Funding Administration	\$ 120.00
Employee Benefit Systems	Self-Funding Claims	\$ 1,712.33

GFC Leasing - WI	Copier Leases	\$	80.32
Grainger	Tools	\$	81.92
Internal Revenue Service	Payroll Taxes	\$	9,545.55
Interstate TRS Fund	TRS Fund Assessment	\$	250.27
Iowa Department of Revenue	Sales Tax	\$	3,768.74
Iowa Department of Revenue	State Withholding	\$	1,060.23
Iowa Public Employees Retirement System	IPERS Contributions	\$	5,659.89
Iowa Utilities Commission	IUC/OCA Assessment	\$	2,343.00
Laurens Chamber of Commerce	Chamber Bucks	\$	1,950.00
Laurens Municipal Power & Communications	Communications Bill	\$	86.60
Laurens Municipal Utilities	Utility Bill	\$	109.54
Laurens Plumbing	Supplies	\$	90.06
Laurens Sun	Publications/Advertising	\$	750.07
Long Lines	Communication Services	\$	8,125.17
Lumen Lexcis	Directory Listings	\$	144.00
LumenServe	Tower Lighting Monitoring	\$	316.24
Mid America Computer Corporation	Utility Billing	\$	899.87
MidAmerican Energy	Neal 4 Operations	\$	71,000.00
NIMECA	IPPA Assessment	\$	25,400.00
Office Elements	Office Supplies	\$	307.43
Paymentus Group	CC Processing Fees- Comm	\$	192.45
Paymentus Group	CC Processing Fees- Electric	\$	196.67
Payroll	Salaried, Hourly & Overtime	\$	24,996.70
Phelps Uniform Specialists	Dust Mops & Mats	\$	63.66
PLIC-SBD Grand Island	Short Term Disability Claim Taxes	\$	174.99
PLIC-SBD Grand Island	Group Life/Disability Insurance	\$	666.55
Pro Cooperative	Vehicle Fuel	\$	206.45
Qwest dba CenturyLink-IA	Access Charges	\$	95.15
Record Democrat	Advertising	\$	50.25
RESCO	Transformers/Splice Kits	\$	22,605.00
Richardson's Service	Battery- Digger Derrick	\$	195.76
RSM US LLP	Network Support	\$	2,954.70
RSM US LLP	Computer Monitors/Adaptors	\$	1,049.18
RSM US LLP	Firewall License/Support Renewal	\$	3,855.00
RSM US LLP	Relay Upgrades/SCADA Project	\$	537.42
UMB Bank	Bond Payment	\$	442,937.50
Unity Point Health	Employee Hearing Tests	\$	460.00
US Card Systems	Consulting Fee	\$	149.95
Verizon	Wireless Phone Service	\$	116.04
Visa	Company Clothing/Supplies	\$	152.85
Webster County Treasurer	Property Taxes	\$	342.00
Wellmark Blue Cross Blue Shield	Group Health Insurance	\$	12,076.78
	Total Expenses	\$	796,880.20

Trustees reviewed the Utility Funds Report, Investment Schedule, Income Statement, and Balance Sheet for November 2025. No action was taken.

Trustees reviewed the Summary of Discounts and Adjustments for November 2025. No action was taken.

Trustees reviewed the two proposals received for auditing services. Cornwell, Frideres, Maher & Associates stated their audit schedule was full. T.P. Anderson & Company proposal stated the total all-inclusive maximum fee, including out-of-pocket expenses, shall not exceed \$24,000 for the year ended December 31, 2025, \$25,500 for the year ended December 31, 2026, and \$26,775 for the year ended December 31, 2027.

Motion by Trustee Horsman and seconded by Trustee Runneberg to accept the proposal from T.P. Anderson & Company to audit our financials for calendar year 2025, 2026, and 2027. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Horsman to designate the December 2025 Iowa Heartland Regional Directory as the official directory for Laurens Municipal Broadband Communications Utility. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Horsman to authorize the Board Chairman to sign the Notice to Proceed and the Construction Contract Agreement with Harold K. Scholz Company for the Relay Upgrades & SCADA System Replacement Project. Ayes: All. Nays: None. Motion carried.

The Board of Trustees went over the 2025 Annual Report for the City Council. Motion by Trustee Horsman and seconded by Trustee Runneberg to approve the 2025 Annual Report for the City Council. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Horsman and seconded by Trustee Runneberg to approve the wage scales for Calendar Year 2026 as presented. Ayes: All. Nays: None. Motion carried.

Discussion was held on the MissionSquare 457(b) Deferred Compensation retirement plan and the MissionSquare Retirement Health Savings Plan. No specific action was taken.

Discussion was held on the General Manager's salary for calendar year 2026. The Board reviewed salary information from the American Public Power Association and the Iowa Association of Municipal Utilities for General Managers. Instead of having a wage scale for the General Manager position, the Board of Trustees directed the General Manager to prepare an Employment Agreement for the General Manager position for them to review and approve at the January 2026 Board meeting.

At 5:00 p.m. the Board of Trustees took a break to attend the City Council meeting and presented the 2025 Laurens Municipal Power & Communications Annual Report.

At 5:20 p.m. the Board of Trustees resumed their regular board meeting.

There being no further business, the Chairman declared the meeting adjourned at 5:25 p.m.

Ben Storms
Chairman, Board of Trustees

ATTEST: Chad Cleveland
Secretary, Board of Trustees