

February 27, 2025

The Utility Board of Trustees of Laurens, Iowa met in regular session at the Municipal Building, 272 N. Third Street, Laurens, Iowa, at 3:00 p.m. on the above date. Present were Trustees Kelly Horsman and Ben Storms. Absent was Trustee Jerry Runneberg. Also present was General Manager Chad Cleveland.

Motion by Trustee Storms and seconded by Trustee Horsman to approve the agenda for the February 27, 2025 regular meeting. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Horsman and seconded by Trustee Storms to approve the minutes of the January 29, 2025 regular meeting. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Storms and seconded by Trustee Horsman to approve the summary of receipts for January 2025 in the amount of \$423,397.77 and the list of expenses for January 2025 in the amount of \$231,155.03. Ayes: All. Nays: None. Motion carried.

Summary of Receipts

| | |
|--|----------------------|
| A/R- Electric | \$ 294,973.15 |
| A/R- Communications | \$ 51,804.35 |
| Merchandise/Services- Electric | \$ 990.00 |
| Merchandise/Services- Communications | \$ 20.00 |
| Carrier Access Fees- Communications | \$ 2,294.20 |
| NIMECA Power Bill- Electric | \$ 1,448.04 |
| Investment Accrued Interest- Electric | \$ 15,928.21 |
| REC Inventory- Electric | \$ 4,724.00 |
| Energy Assistance on Closed Accounts- Electric | \$ 339.41 |
| E-Rate Reimbursement- Communications | \$ 61.20 |
| Deposits- Electric | \$ 2,140.00 |
| Deposits- Communications | \$ 184.00 |
| Energy Assistance- Electric | \$ 1,102.10 |
| Marathon Energy Sales- Electric | \$ 17,423.17 |
| E911 Fees- Communications | \$ 643.26 |
| Tower Lease- Communications | \$ 955.09 |
| Attachment H Revenues- Electric | \$ 28,060.57 |
| Broadband Lifeline Support- Communications | \$ 18.00 |
| Voice Lifeline Support- Communications | \$ 22.00 |
| Miscellaneous- Communications | \$.82 |
| REC Sales- Electric | \$ 236.20 |
| Office Phones- Electric | \$ 30.00 |
| Total Cash Receipts | \$ 423,397.77 |

List of Expenses

| | | |
|----------------------|--------------------------------|--------------|
| AFLAC | Employee Contributions | \$ 142.86 |
| Aureon | CALEA/SS7/Transport | \$ 289.12 |
| Aveis | Group Vision Insurance | \$ 131.76 |
| Big 10 Network | Programming Fees | \$ 172.19 |
| Calix, Inc. | Operations Cloud | \$ 590.90 |
| City of Laurens | Utility Billing | \$ 91,993.12 |
| CMBA Architects | City Hall Renovations Project | \$ 1,652.79 |
| Community State Bank | Safe Deposit Box Rent | \$ 30.00 |
| Consortia Consulting | Monthly Consulting Fee | \$ 1,200.00 |
| Department of Energy | WAPA Power Bill | \$ 40,455.36 |
| DGR Engineering | Marathon Rate Calculation | \$ 542.00 |
| DGR Engineering | Relay Upgrades & SCADA Project | \$ 6,780.00 |

| | | | |
|---|----------------------------------|-----------|-------------------|
| DGR Engineering | Additional Fuel Storage Project | \$ | 495.00 |
| Echo Group | Cat 6 Cable | \$ | 224.72 |
| Employee Benefit Systems | Self-Funding- Administration | \$ | 120.00 |
| Employee Benefit Systems | Self-Funding- Claims | \$ | 199.85 |
| Fan Duel Sports Network | Programming Fees | \$ | 448.90 |
| GFC Leasing – WI | Copier Leases | \$ | 80.57 |
| Gordon Flesch Company | Copies | \$ | 39.97 |
| Grainger | Eye Wash Cartridge/Supplies | \$ | 645.94 |
| Gray Media Group | Programming Fees | \$ | 409.50 |
| Hearst Television | Programming Fees | \$ | 782.60 |
| Horsetech | Shipping Fees | \$ | 15.35 |
| Internal Revenue Service | Federal Excise Tax | \$ | 464.28 |
| Internal Revenue Service | Payroll Taxes | \$ | 8,504.25 |
| Interstate TRS Fund | TRS Fund Assessment | \$ | 246.75 |
| Iowa Department of Natural Resources | Underground Tank Mgmt. Fee | \$ | 65.00 |
| Iowa Department of Revenue | Sales Tax | \$ | 5,187.07 |
| Iowa Department of Revenue | State Withholding | \$ | 836.64 |
| Iowa One Call | Locates | \$ | 22.50 |
| Iowa Public Employees Retirement System | IPERS Contributions | \$ | 5,150.66 |
| Laurens Municipal Power & Communications | Monthly Communications Bill | \$ | 106.29 |
| Laurens Municipal Utilities | Monthly Utility Bill | \$ | 106.95 |
| Laurens Plumbing | Supplies | \$ | 194.94 |
| Laurens Sun | Publications/Advertising | \$ | 335.39 |
| Long Lines | Communication Services | \$ | 9,255.86 |
| Lumen Access Billing | Interconnect Access Fees | \$ | 95.15 |
| Lumen Lexcis | Directory Listings | \$ | 36.45 |
| Lumenserve | Tower Lighting Monitoring | \$ | 316.24 |
| Merchant Bankcard | Credit Card Processing Fees | \$ | 42.12 |
| Mid America Computer Corporation | Utility Billing | \$ | 939.90 |
| National Content & Technology Cooperative | Programming/ACA | \$ | 5,725.60 |
| Nexstar Broadcasting | Programming Fees | \$ | 838.46 |
| NIMECA | IADG Annual Dues | \$ | 5,947.00 |
| Paymentus Group Inc | Communications Credit Card Fees | \$ | 219.34 |
| Paymentus Group Inc | Utility Billing Credit Card Fees | \$ | 409.84 |
| Payroll | Salaried, Hourly & Overtime | \$ | 23,005.50 |
| Petty Cash | Postage | \$ | 30.05 |
| PLIC-SBD Grand Island | Life/Disability Insurance | \$ | 654.82 |
| Pocahontas Community Hospital | Testing Services | \$ | 91.75 |
| Pro Cooperative | Vehicle Fuel | \$ | 282.67 |
| Record Democrat | Advertising | \$ | 33.50 |
| Resco | Fused Elbow | \$ | 1,210.60 |
| RSM US LLP | Network Support | \$ | 2,840.25 |
| RSM US LLP | Network Server Upgrade | \$ | 743.73 |
| Schultz, Ethan | Tuition/Safety Footwear | \$ | 780.14 |
| Secure Shred Solutions | Paper Shredding | \$ | 49.00 |
| Upper Des Moines Opportunity | Refunds on Closed Accounts | \$ | 400.45 |
| US Card Systems | Credit Card Terminal Lease | \$ | 29.95 |
| Verizon | Wireless Phone Service | \$ | 155.55 |
| Visa | Domains/YouTube TV | \$ | 256.59 |
| Wellmark Blue Cross Blue Shield | Group Health Insurance | \$ | 8,101.30 |
| | Total Expenses | \$ | 231,155.03 |

Trustees reviewed the Utility Funds Report, Investment Schedule, Income Statement, and Balance Sheet for January 2025.

Trustees reviewed interest rate quotes received to re-invest a CD that matured. Motion by Trustee Storms and seconded by Trustee Horsman to approve the quote from Community State Bank for a 60-month term. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Horsman and seconded by Trustee Storms to approve the Energy Efficiency Rebate Program for CY 2025 as presented. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Horsman and seconded by Trustee Storms to set our Avoided Cost Rate, for distributed generation, at \$0.02343. This avoided cost rate shall be in effect from March 1, 2025 through February 28, 2026. Ayes: All. Nays: None. Motion carried.

The Trustees reviewed the Revolving Loan Fund Plan. No specific action was taken.

The Trustees reviewed the LMPC Utility Service Rules. No specific action was taken.

The Trustees reviewed the LMPC Acceptable Use Policy. No specific action was taken.

The Trustees reviewed the proposed ground lease agreement for the potential large interruptible electric load. The ground lease agreement was prepared by Ahlers Law Firm. No action was taken.

Discussion was held on the Customer Service/Billing Clerk position. The General Manager reported that he has been working with the Human Resource staff at Iowa Association of Municipal Utilities. Once all our documentation is ready, we plan to start advertising for the position. No specific action was taken.

General Manager Update:

- North Iowa Municipal Electric Cooperative Association (NIMECA) and Laurens Municipal Electric Utility have filed a grant application with the Department of Energy for a community-serving solar array and battery storage system.
- Ethan Schultz has completed his first year of the Electric Apprentice Program. Congratulations!
- The Iowa Utilities Commission inspected our electric facilities. We received an excellent report.

There being no further business, the Chairman declared the meeting adjourned at 7:00 p.m.

Ben Storms
Chairman, Board of Trustees

ATTEST: Chad Cleveland
Secretary, Board of Trustees