

May 27, 2025

The Utility Board of Trustees of Laurens, Iowa met in regular session at the Municipal Building, 272 N. Third Street, Laurens, Iowa, at 3:00 p.m. on the above date. Present were Trustees Kelly Horsman, Jerry Runneberg, and Ben Storms. Also present was Chad Cleveland, General Manager, Karla Sonksen, Accounting/Billing Clerk, and Aaron Olson of T.P. Anderson & Company.

Motion by Trustee Runneberg and seconded by Trustee Horsman to amend the agenda for the May 27, 2025 regular meeting by adding "6a. Harold K. Scholz Company Fuel Monitoring Modifications Proposal" and moving Large Load Interruptible Transmission Service Rate to 6b. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Horsman and seconded by Trustee Runneberg to approve the minutes of the April 30, 2025 regular meeting. Ayes: All. Nays: None. Motion carried.

Aaron Olson of T.P. Anderson & Company presented the Audit Report of Calendar Year 2024. She went over the financial statements, budgetary comparisons, schedules of operating revenues and expenses, and the schedule of findings provided in the Audit Report. Motion by Trustee Horsman and seconded by Trustee Runneberg to accept the Audit Report of Calendar Year 2024 prepared by T.P. Anderson & Company. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Horsman to approve the summary of receipts for April 2025 in the amount of \$411,558.60 and the list of expenses for April 2025 in the amount of \$313,047.78. Ayes: All. Nays: None. Motion carried.

Summary of Receipts

A/R- Electric	\$ 255,740.18
A/R- Communications	\$ 52,170.51
Merchandise/Services- Electric	\$ 126.00
Carrier Access Fees- Communications	\$ 2,695.58
Write Off Recovery- Electric	\$ 576.73
Write Off Recovery- Communications	\$ 677.34
Accrued Interest- Electric	\$ 16,826.27
Write Off Recovery Overpayment- Electric	\$ 709.38
E-Rate Reimbursement- Communications	\$ 61.20
Deposits- Electric	\$ 1,950.00
Deposits- Communications	\$ 214.00
Energy Assistance- Electric	\$ 2,485.29
Cornbelt Patronage- Electric	\$ 1,388.60
Marathon Energy Sales- Electric	\$ 11,226.39
E911 Fees- Communications	\$ 643.26
Tower Lease- Communications	\$ 4,382.18
Attachment H Revenues- Electric	\$ 28,134.05
Broadband/Voice Lifeline Support- Communications	\$ 20.00
NIMECA Attachment H Revenues- Electric	\$ 21,255.64
Office Phones- Electric	\$ 30.00
EMC Insurance Dividend- Electric	\$ 8,709.10
EMC Insurance Dividend- Communications	\$ 1,536.90
Total Cash Receipts	\$ 411,558.60

List of Expenses

A&M Laundry	Dust Mops & Mats	\$ 89.28
AFLAC	Employee Contributions	\$ 214.29
Ahlers & Cooney PC	Legal Fees	\$ 2,471.00
Aureon	CALEA/SS7/Switching	\$ 130.65

Calix, Inc.	Operations Cloud/Essential Support	\$ 7,319.87
Charger Pride	Advertising	\$ 50.00
City of Laurens	Utility Billing	\$ 89,755.39
City of Laurens	Cleaning Supplies	\$ 38.73
Cleveland, Chad	Meeting Expenses	\$ 54.60
Coffman's Locksmith Shop	Storage Building Door Locks	\$ 765.80
Community First Broadcasting	L-M School Sponsor	\$ 52.50
Consortia Consulting	Monthly Consulting Fee	\$ 1,200.00
Customers	Credit Refunds	\$ 744.12
Department of Energy	WAPA Power Bill	\$ 39,181.15
DGR Engineering	Relay Upgrades/SCADA Project	\$ 13,953.00
DGR Engineering	Fuel System Modifications Project	\$ 990.00
Echo Group	Fiber Jumpers/Supplies	\$ 893.29
Elevate Roofing	Generation Plant Roof Repair	\$ 6,196.00
Employee Benefit Systems	Self-Funding- Administration	\$ 120.00
Employee Benefit Systems	Self-Funding- Claims	\$ 244.27
GFC Leasing – WI	Copier Leases	\$ 80.32
Internal Revenue Service	Payroll Taxes	\$ 9,436.13
Interstate TRS Fund	TRS Fund Assessment	\$ 246.75
Iowa Association of Municipal Utilities	Annual Apprenticeship Fees	\$ 100.00
Iowa Department of Revenue	Sales Tax	\$ 4,377.53
Iowa Department of Revenue	State Withholding	\$ 845.64
Iowa Public Employees Retirement System	IPERS Contributions	\$ 5,190.46
Laurens Municipal Power & Communications	Monthly Communications Bill	\$ 100.79
Laurens Municipal Utilities	Monthly Utility Bill	\$ 107.37
Laurens Plumbing	Supplies	\$ 263.25
Laurens Sun	Publications/Advertising	\$ 50.00
Long Lines	Communication Services	\$ 7,869.77
Lumen Lexcis	Directory Listings	\$ 36.45
Lumenserve	Tower Lighting Monitoring	\$ 316.24
Messenger	Advertising	\$ 135.00
Mid America Computer Corporation	Utility Billing	\$ 903.31
Mid-American Energy	Neal 4 Operations	\$ 29,000.00
NIMECA	Monthly Power Bill	\$ 30,400.70
Norgaard Sand & Gravel	Pea Rock	\$ 435.42
Office Elements	Office Supplies	\$ 33.53
Paymentus Group Inc	Credit Card Fees- Communications	\$ 217.38
Paymentus Group Inc	Credit Card Fees- Utility Billing	\$ 346.20
Payroll	Salaried, Hourly & Overtime	\$ 23,087.58
PLIC-SBD Grand Island	Life/Disability Insurance	\$ 629.83
Pocahontas County E911	Quarterly E911 Fees	\$ 765.63
Pro Cooperative	Vehicle Fuel	\$ 319.65
Pro Cooperative	Generation Fuel	\$ 11,193.20
Pye-Barker Fire & Safety	Fire Extinguisher Inspection	\$ 1,367.46
Qwest dba Centurylink-IA	Access Charges	\$ 95.15
Resco	Transformers	\$ 5,455.00
Richardson's Service	Vehicle Maintenance	\$ 78.54
RSM US LLP	Server Upgrade/SCADA Project	\$ 2,906.81
RSM US LLP	Network Support	\$ 3,102.95
Schultz, Ethan	Tuition Reimbursement	\$ 625.00
US Card Systems	Consulting Fees	\$ 149.95
Verizon	Wireless Phone Service	\$ 155.55
Wellmark Blue Cross Blue Shield	Group Health Insurance	\$ 8,101.30
Woodley Insurance	Storage Building Coverage	\$ 58.00
	Total Expenses	\$ 313,047.78

Trustees reviewed the Utility Funds Report, Investment Schedule, Income Statement, and Balance Sheet for April 2025. Motion by Trustee Runneberg and seconded by Trustee Horsman to authorize the Investment Committee to invest up to \$250,000 from our operating funds. Ayes: All. Nays: None. Motion carried.

The Board reviewed the Fuel Monitoring Modifications Proposal from Harold K. Scholz Company. They will install and configure equipment to establish communications between the PLC and the main fuel tank monitor and the in-line fuel flow meters for the cost of \$16,400.00. Motion by Trustee Horsman and seconded by Trustee Runneberg to approve the Fuel Monitoring Modifications Proposal from Harold K. Scholz Company. Ayes: All. Nays: None. Motion carried.

Trustee Runneberg introduced the following Resolution entitled "RESOLUTION ADOPTING A LARGE LOAD INTERRUPTIBLE TRANSMISSION SERVICE RATE" and moved that it be adopted. Trustee Horsman seconded the motion to adopt, and the roll being called thereon, the vote was as follows:

Ayes: Horsman, Runneberg, and Storms

Nays: None

Whereupon, Chairman Storms declared the Resolution duly adopted as follows:

RESOLUTION ADOPTING A LARGE LOAD INTERRUPTIBLE TRANSMISSION SERVICE RATE

WHEREAS, the Municipal Light & Power Plant of the City of Laurens, Iowa ("the Utility"), does not currently have in effect a rate applicable to large load customers taking interruptible service at transmission voltage from the Utility; and

WHEREAS, the Utility wishes to attract additional load growth to its rate base without negatively impacting service or rates for existing customers; and

WHEREAS, it is the intent of the Utility to ensure that all costs related to serving a large load customer are recovered from that customer, whether such costs are known in advance or not.

WHEREAS, it is also the intent of the Utility that all advance costs incurred in arranging for and preparing to provide service to a customer will be paid for by that customer, and that such costs may include but are not limited to all legal, contractual, engineering, power supplier credit reserve requirements, and other related costs, in addition to any costs associated with physically providing service to a customer but which that customer does not directly pay.; and

WHEREAS, the Utility has been approached by new large-load customers about the rates applicable for such load within the Utility's service area.

WHEREAS, the Board of Trustees determines it is necessary and appropriate to establish, impose, and provide for the collection of a rate applicable to large load customers taking interruptible service from the Utility.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Municipal Light & Power Plant of the City of Laurens, Iowa:

Section 1. Large Load Interruptible Transmission Service Rate:

A. That the attached exhibit providing for a Large Load Interruptible Transmission Service Rate is hereby adopted for the recovery of costs related to the provision of service to such customers within the Utility's service area.

B. That the attached Large Load Interruptible Transmission Service Rate shall be attached as a supplement to the existing schedule of rates established by the Municipal Light & Power Plant and be applied to customers who qualify for such service.

C. This resolution shall be effective from and after adoption, as required by law and provided herein.

Section 2. Repealer Clause. All resolutions, parts of resolutions, rates, charges, policies, or service rules adopted heretofore that conflict with these rules are hereby repealed insofar as they conflict with these rules.

Section 3. Severability Clause. If any section, provision, or part of this resolution or the rates and charges established and adopted herein shall be adjudged invalid or unconstitutional, then such adjudication shall not affect the validity of the resolution or its rates and charges as a whole, and any section, provision, or part of the resolution or its rates and charges that is not adjudged invalid or unconstitutional shall remain in full force and effect.

Section 4. Effective Date. The rates and charges adopted hereby and attached hereto, unless otherwise provided by law, shall apply on and after August 1, 2025, for customers taking service after that date. This resolution shall be in full force and effect upon its passage unless otherwise provided by law.

PASSED AND APPROVED this 27th day of May, 2025.

Ben Storms
Chairman, Board of Trustees

ATTEST: Chad Cleveland
Secretary, Board of Trustees

EXHIBIT A: LARGE LOAD INTERRUPTIBLE TRANSMISSION SERVICE RATE

APPLICABILITY: This rate applies to any customer located within the Laurens Municipal Light & Power Plant (LMLPP) electric assigned service area who takes delivery of power and energy at transmission voltage (69kV or above), who agrees to interruptible service pursuant to the Southwest Power Pool (SPP) Demand Response Program, and who has anticipated monthly peak demand of 5 MW or greater. The applicability of this rate to a customer is contingent upon LMLPP's reasonable determination that the customer's service needs will not negatively impact other customers.

FUNDAMENTAL SERVICE PROVISIONS: It is the intent of LMLPP, in adopting this rate, to ensure that all costs related to serving a customer are recovered from that customer, whether such costs are known in advance or not. Further, LMLPP intends that all advance costs incurred in arranging for and preparing to provide service to a customer will be paid for by that customer. Such costs may include but are not limited to all legal, contractual, engineering, power supplier credit reserve requirements, and other related costs, in addition to any costs associated with physically providing service to a customer but which that customer does not directly pay.

AUTHORITY: This rate is adopted according to Iowa Code § 384.84 and Article III, § 38A of the Iowa Constitution.

MONTHLY RATE: Effective as of August 1, 2025, for applicable customers taking service on or after this date:

Customer Charge: \$200.00 per month

SPP RT Energy Charge: Approximately \$0.02033 per kWh. Note: This charge is variable and will be determined based on the total actual cost of energy purchased from the SPP energy market, including all ancillary charges and adjustments to prior monthly charges. The total actual cost will be passed on to the customer without markup.

SPP Transmission Demand Charge: Approximately \$6.15 per kW-mo. multiplied by the Coincident Demand with the NIMECA billing peak (SPP NITS service). Note: The amount per kW-mo. listed here is an estimate. The actual cost is variable and will be calculated monthly and passed on to the customer without markup.

CTS Transmission Demand Charge: \$3.65 per kW-mo. multiplied by the greater of either (1) the maximum Non-Coincident Peak Demand in the billing month, or (2) the maximum monthly Non-Coincident Peak Demand registered in any month in the preceding calendar year.

NIMECA Ancillary Fees: Approximately \$0.00325 per kWh. Note: The actual cost is variable and will be determined monthly and passed on to the customer without markup.

NIMECA Service Charges: \$2,351.23 per month.

Basin Dispatch Fees: \$1,388.96 per month.

Firm Demand Charge: \$3.00 per kW-mo.

Power Supply Energy Charge: \$0.00371 per kWh-mo.

Power Supply Demand Charge: \$0.59 per kW-mo. multiplied by the Non-Coincident Demand.

DEFINITIONS:

SPP RT Energy Charge: Equal to a direct pass-through of all costs of purchasing energy to serve the customer's load, including all costs related to participating in the SPP energy market and all direct and ancillary charges. It is the responsibility of the customer to arrange for a third-party entity to establish energy purchase schedules unless the customer wishes to purchase energy in the SPP real-time market.

SPP Transmission Demand Charge: Equal to a direct pass-through of the cost of transmission needed to serve the customer's load. It will be based on the share of NIMECA's billing peak for SPP NITS service attributable to the customer.

CTS Transmission Demand Charge: This applies to all monthly non-coincident peak demand units and is intended to compensate for costs assessed to LMLPP for demand-driven charges related to its required investment in Corn Belt Power Cooperative's Common Transmission System (CTS).

NIMECA Ancillary Fees: This applies to all energy purchased in a month and is intended to recover all costs to LMLPP from NIMECA that are attributable to the customer (Corn Belt O&M Fees, Corn Belt Dispatch Fees, Tape Translation Fees).

NIMECA Service Charges: This applies to all energy purchased in a month and is intended to recover all costs to LMLPP from NIMECA that are attributable to the customer via the NIMECA service charge line item. The fee will be based on an approximate energy share basis (comparing interruptible to non-interruptible customers), with an assumed initial estimate of 33.33% attributable to energy for non-interruptible customers.

Basin Dispatch Fees: This applies to costs related to Basin Electric Power Cooperative performing market services for NIMECA that are occasioned by the customer's load and is intended to recover all costs to LMLPP from NIMECA that are attributable to the customer. The fee will be based on an approximate energy share basis (comparing interruptible to non-interruptible customers), with an assumed initial estimate of 33.33% attributable to energy for non-interruptible customers.

Firm Demand Charge: Applied to the maximum level of demand (in kW) that is required by the customer to maintain essential operations during periods of interruption ("Firm Demand"). The amount of firm demand will be determined annually by mutual agreement between LMLPP and the customer, provided that the amount of firm demand shall be subject to the requirements of SPP, including annual certification/testing requirements as well as any planning reserve margin requirements.

Power Supply Energy Charge: This applies to all monthly energy (kWh) purchases.

Power Supply Demand Charge: This applies to all monthly non-coincident peak demand (kW) units.

DETERMINATION OF BILLING QUANTITIES:

Coincident Peak Demand (NIMECA): This is equal to the 15-minute demand (in kilowatts) incurred by the customer at the same 15-minute period in the month that NIMECA's billing peak for transmission service is incurred.

Non-coincident Peak Demand: This is equal to the maximum 15-minute demand (in kilowatts) incurred by the customer during any 15-minute period in a billing month, adjusted to include transmission system losses (if required).

Billing Energy: All energy registered by the appropriate metering as being delivered to the customer in the current billing month, adjusted to include transmission system losses (if required).

INTERRUPTIBLE DETAILS: The customer is responsible for complying with the Southwest Power Pool (SPP) Demand Response Program. If the failure of the customer to curtail its load below the level of Firm Demand results in additional costs to NIMECA or LMLPP, whether due to penalties, additional capacity costs, or any other mechanism, the customer shall reimburse LMLPP for these additional costs. Payment of said additional costs, or waiver of the same, shall not be construed as giving the customer the right to exceed the level of Firm Demand in any subsequent curtailment period. These rules are subject to change by SPP and are currently under review.

GOOD FAITH ESTIMATES: The rate applicable to this classification includes several charges that are variable. This rate schedule includes the utility's best estimates of what these charges may be, but actual charges will vary and may be higher or lower than the estimates provided here due to costs, rates, and circumstances outside of the utility's control.

CUSTOMER SURETY PROVISIONS: At LMLPP's sole discretion and based on LMLPP's evaluation of the relevant aspects relating to the serving of the customer's load, certain surety provisions may be required (surety bonds, prepayment provisions, deposits, etc.). If such provisions are required, they will be included in the LMLPP Large Load Interruptible Transmission Service Rules.

ADDITIONAL SERVICE REQUIREMENTS: Depending on the nature of the customer's load and LMLPP's reasonable determination, certain additional terms and conditions of service may be necessary, or additional costs might need to be assessed to the customer (for example, provisions related to decommissioning costs, wind-down costs, etc.). If such provisions are required, LMLPP may include them in the LMLPP Large Load Interruptible Transmission Service Rules.

Trustee Horsman introduced the following Resolution entitled "RESOLUTION ADOPTING SERVICE RULES FOR LARGE LOAD INTERRUPTIBLE TRANSMISSION SERVICE CUSTOMERS" and moved that it be adopted. Trustee Runneberg seconded the motion to adopt, and the roll being called thereon, the vote was as follows:

Ayes: Horsman, Runneberg, Storms Nays: None.

Whereupon Chairman Storms declared the Resolution duly adopted as follows:

**RESOLUTION ADOPTING SERVICE RULES FOR LARGE LOAD
INTERRUPTIBLE TRANSMISSION SERVICE CUSTOMERS**

WHEREAS, the Municipal Light & Power Plant of the City of Laurens, Iowa ("the Utility"), does not currently have in effect comprehensive service rules generally applicable to large load customers taking interruptible service at transmission voltage from the Utility; and

WHEREAS, the Utility wishes to attract additional load growth to its rate base without negatively impacting service or rates for existing customers; and

WHEREAS, it is the intent of the Utility to ensure that all costs related to serving a large load customer are recovered from that customer, whether such costs are known in advance or not.

WHEREAS, it is also the intent of the Utility that all advance costs incurred in arranging for and preparing to provide service to a customer will be paid for by that customer, and that such costs may include but are not limited to all legal, contractual, engineering, power supplier credit reserve requirements, and other related costs, in addition to any costs associated with physically providing service to a customer but which that customer does not directly pay.; and

WHEREAS, the Utility has been approached by new large-load customers about the terms of service applicable to such load within the Utility's service area.

WHEREAS, the Board of Trustees determines it is necessary and appropriate to establish, impose, and provide for comprehensive terms and conditions of service that are generally applicable to large load customers taking interruptible service from the Utility.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Municipal Light & Power Plant of the City of Laurens, Iowa:

Section 1. The service rules, available at the Utility office, are hereby approved and adopted, which service rules include changes to the Board of Trustee's policies and regulations for serving certain large load interruptible service customers taking service at transmission voltage (69 kV or higher), as provided in the documents attached hereto.

Section 2. Repealer Clause. All resolutions, parts of resolutions, or service rules adopted heretofore that conflict with these rules are hereby repealed insofar as such resolutions, parts of resolutions, or service rules conflict with these rules.

Section 3. Severability Clause. If any section, provision, or part of this resolution or the service rules adopted hereby shall be adjudged invalid or unconstitutional, then such adjudication shall not affect the validity of the resolution or service rules as a whole, and any section, provision, or part of the resolution or service rules that is not adjudged invalid or unconstitutional shall remain in full force and effect.

Section 4. Effective Date and Applicability. The service rules adopted hereby, unless otherwise provided by law, shall apply on and after August 1, 2025. This resolution shall be in full force and effect upon its passage unless otherwise provided by law.

PASSED AND APPROVED this 27th day of May, 2025.

Ben Storms

Chairman, Board of Trustees

ATTEST: Chad Cleveland
Secretary, Board of Trustees

General Manager Update:

- The Laurens City Council set the date and time for a public hearing and approved a proposed land swap between Pocahontas County and the City of Laurens (for use by Laurens Municipal Power & Communications). The public hearing is scheduled for June 2, 2025.
- The Board reviewed the monthly billing information worksheets for the Electric Utility and the Communications Utility.

There being no further business, the Chairman declared the meeting adjourned at 7:50 p.m.

Ben Storms

Chairman, Board of Trustees

ATTEST: Chad Cleveland
Secretary, Board of Trustees