

October 22, 2025

The Utility Board of Trustees of Laurens, Iowa met in regular session at the Municipal Building, 272 N. Third Street, Laurens, Iowa, at 3:00 o'clock p.m. on the above date. Present were Trustees Kelly Horsman, Jerry Runneberg, and Ben Storms. Also present was General Manager Chad Cleveland.

Motion by Trustee Horsman and seconded by Trustee Runneberg to approve the agenda for the October 22, 2025 regular board meeting. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Horsman to approve the minutes of the September 25, 2025 regular board meeting. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Horsman to approve the summary of receipts and list of expenses for August and September 2025. Ayes: All. Nays: None. Motion carried.

| <u>Summary of Receipts</u> | <u>August</u> | <u>September</u> |
|---------------------------------------|----------------------|----------------------|
| A/R- Electric | \$ 238,625.24 | \$ 259,773.84 |
| A/R- Communications | \$ 43,413.81 | \$ 30,651.79 |
| Merchandise/Services- Electric | \$ 2,405.94 | \$ 790.00 |
| Carrier Access Fees- Communications | \$ 2,358.10 | \$ 953.56 |
| NIMECA Power Bill- Electric | \$ 79,001.27 | \$ 64,823.79 |
| E-Rate Reimbursement- Communications | \$ 61.20 | \$ 61.20 |
| Deposits- Electric | \$ 700.00 | \$ 850.00 |
| Deposits- Communications | \$ 204.00 | \$ 83.00 |
| Marathon Energy Sales- Electric | \$ 12,860.51 | \$ 11,225.66 |
| Tower Leases- Communications | \$ 955.09 | \$ 3,427.09 |
| Attachment H Revenues- Electric | \$ 28,555.07 | \$ 32,499.21 |
| Investments Interest Earned- Electric | \$ 0.00 | \$ 10,014.99 |
| Broadband Lifeline Support- Internet | \$ 0.00 | \$ 18.00 |
| Voice Lifeline Support- Telephone | \$ 0.00 | \$ 22.00 |
| CC Processing Fees Refund- Electric | \$ 0.00 | \$ 1,102.31 |
| State of Iowa- Electric | \$ 77.30 | \$ 0.00 |
| Office Phones- Electric | \$ 60.00 | \$ 0.00 |
| EBS Refund- Electric | \$ 0.00 | \$ 300.00 |
| EBS Refund- Communications | \$ 77.79 | \$ 27.00 |
| Total Cash Receipts | \$ 409,055.32 | \$ 416,623.44 |

| <u>List of Expenses</u> | <u>August</u> | <u>September</u> |
|---------------------------------|---------------|------------------|
| A&M Laundry | \$ 133.92 | \$ 133.92 |
| AFLAC | \$ 142.86 | \$ 142.86 |
| Ahlers & Cooney PC | \$ 3,315.00 | \$ 1,632.00 |
| Aureon | \$ 137.96 | \$ 184.77 |
| Avesis (Fidelity Security Life) | \$ 217.63 | \$ 0.00 |
| B & K Embroidery | \$ 8.03 | \$ 0.00 |
| Calix Inc | \$ 1,761.22 | \$ 1,761.22 |
| City of Laurens | \$ 103,820.97 | \$ 73,745.78 |
| Cleveland, Chad | \$ 448.08 | \$ 54.60 |
| Consortia Consulting | \$ 2,400.00 | \$ 1,200.00 |
| Customers | \$ 0.00 | \$ 271.13 |
| Department of Energy | \$ 44,364.75 | \$ 45,752.00 |
| DGR Engineering | \$ 0.00 | \$ 280.00 |
| DGR Engineering | \$ 10,301.50 | \$ 2,420.00 |
| DGR Engineering | \$ 8,163.50 | \$ 30,861.50 |
| Don Pierson Ford Lincoln | \$ 0.00 | \$ 136.53 |
| Echo Group | \$ 187.38 | \$ 282.21 |
| Employee Benefit Systems | \$ 120.00 | \$ 120.00 |
| Employee Benefit Systems | \$ 1,534.15 | \$ 3,246.48 |

| | | | |
|------------------------------------|-------------------------------------|---------------|---------------|
| GFC Leasing – WI | Copier Leases | \$ 160.64 | \$ 80.32 |
| Goldfield Telecom | Fiber SFPs/Security Camera Setup | \$ 84.58 | \$ 2,608.13 |
| Grainger | Miscellaneous Tools | \$ 52.60 | \$ 0.00 |
| Horsetech | UPS Shipping Fees | \$ 15.17 | \$ 0.00 |
| Iconnectiv, LLC | Local Number Portability | \$ 239.63 | \$ 0.00 |
| Internal Revenue Service | Payroll Taxes | \$ 9,433.43 | \$ 13,553.55 |
| Interstate TRS Fund | Assessment | \$ 500.54 | \$ 250.27 |
| Iowa Assoc. of Municipal Utilities | Energy Rebate Portal | \$ 70.00 | \$ 0.00 |
| Iowa Department of Revenue | Sales Tax | \$ 4,115.88 | \$ 4,465.59 |
| Iowa Department of Revenue | State Withholding | \$ 1,794.42 | \$ 1,491.51 |
| Iowa Office of Auditor of State | Audit Filing Fee | \$ 0.00 | \$ 250.00 |
| Iowa One Call | Locates | \$ 13.50 | \$ 0.00 |
| Iowa Public Employees' Retirement | IPERS | \$ 11,043.42 | \$ 8,053.25 |
| Laurens Golf & Country Club | Ag Day Sponsor | \$ 100.00 | \$ 0.00 |
| Laurens House of Print | Paper | \$ 0.00 | \$ 58.85 |
| Laurens Municipal Power & Comm | Communications Bill | \$ 193.90 | \$ 100.96 |
| Laurens Municipal Utilities | Utility Bill | \$ 414.40 | \$ 108.58 |
| Laurens Plumbing | A/C Maintenance/Supplies | \$ 485.58 | \$ 242.12 |
| Laurens Sun | Publications/Advertising | \$ 548.34 | \$ 236.57 |
| Lind, Alaina | Postage | \$ 0.00 | \$ 88.41 |
| Long Lines | Communication Services | \$ 16,140.03 | \$ 9,118.82 |
| Lumen Lexcis | Directory Listings | \$ 288.00 | \$ 144.00 |
| LumenServe | Tower Lighting Monitoring | \$ 316.24 | \$ 316.24 |
| Metering & Technology Solutions | Meter Gasket | \$ 35.40 | \$ 0.00 |
| Mid America Computer Corporation | Utility Billing | \$ 888.67 | \$ 898.14 |
| MidAmerican Energy | Neal 4 Operations | \$ 89,000.00 | \$ 37,000.00 |
| Midwest Liquid Systems | West Gen Plant Fuel System Project | \$ 2,063.22 | \$ 0.00 |
| National Emergency Number Assn | E911 Numbering Plan | \$ 255.00 | \$ 0.00 |
| NIMECA | Property Taxes | \$ 0.00 | \$ 199.50 |
| Oakhill Consulting | BDC Filing | \$ 72.50 | \$ 72.50 |
| Paymentus Group Inc | CC Processing Fees- Communications | \$ 180.62 | \$ 203.09 |
| Paymentus Group Inc | CC Processing Fees- Utility Billing | \$ 190.57 | \$ 182.23 |
| Payroll | Hourly, Salaried, & Overtime | \$ 24,007.88 | \$ 35,545.34 |
| Petty Cash | Postage/Wash Vehicle | \$ 0.00 | \$ 31.05 |
| PLIC-SBD Grand Island | Group Life/Disability Insurance | \$ 666.55 | \$ 666.55 |
| Plymouth County Treasurer | Property Taxes | \$ 0.00 | \$ 40.50 |
| Pocahontas County Treasurer | Property Taxes | \$ 0.00 | \$ 2,970.50 |
| Postmaster | Stamps | \$ 0.00 | \$ 780.00 |
| Pro Cooperative | Vehicle Fuel | \$ 312.29 | \$ 387.10 |
| Pro Cooperative | Generation Fuel | \$ 14,633.50 | \$ 0.00 |
| Qwest dba CenturyLink-IA | Access Charges | \$ 95.15 | \$ 95.15 |
| RESCO | Switching Cabinet | \$ 2,017.00 | \$ 0.00 |
| RSM US LLP | Network Support/Duo/Sophos/KnowB4 | \$ 3,064.70 | \$ 3,410.95 |
| Secure Shred Solutions | Paper Shredding | \$ 0.00 | \$ 27.00 |
| Skarshaug Testing Lab | Glove Testing | \$ 85.02 | \$ 0.00 |
| US Cardsystems | Consulting Fees | \$ 149.95 | \$ 149.95 |
| VECTOR | Lake Park VECTOR Dues | \$ 9,074.00 | \$ 0.00 |
| Verizon | Wireless Phone Service | \$ 115.95 | \$ 115.95 |
| Visa | Candy/Flowers/Domains | \$ 225.34 | \$ 126.00 |
| Wellmark Blue Cross Blue Shield | Group Health Insurance | \$ 10,268.62 | \$ 10,268.62 |
| Woodbury County Treasurer | Property Taxes | \$ 0.00 | \$ 1,292.50 |
| Ziegler Inc | Generator Maintenance | \$ 8,411.99 | \$ 0.00 |
| Ziegler Inc | Annual Generator Maintenance Fees | \$ 36,900.89 | \$ 0.00 |
| | <u>Total Expenses</u> | \$ 425,752.91 | \$ 297,804.98 |

The Board reviewed the Utility Funds Report, Income Statement, and Balance Sheet as of August 31, 2025 and September 30, 2025. No action taken.

The Board reviewed the September 2025 investment schedule. Motion by Trustee Horsman and seconded by Trustee Runneberg to authorize the Investment Committee to invest up to \$500,000.00. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Horsman to authorize the Investment Committee to reinvest up to \$1,000,000.00 upon the maturity of CDs 9024506 and 9028937. Ayes: All. Nays: None. Motion carried.

The Board reviewed the summary of discounts and adjustments for July, August, and September 2025. No action taken.

Motion by Trustee Horsman and seconded by Trustee Runneberg to approve the proposed revisions to the ACH maximum limits at Community State Bank. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Horsman and seconded by Trustee Runneberg to approve the renewal of our group health insurance plan with Wellmark Blue Cross Blue Shield through Woodley Insurance. The renewal goes into effect on December 1, 2025, and runs through November 30, 2026. The Utility will be staying with the same health plan code and drug code. The Utility will continue to partially self-fund the group health insurance plan as follows:

| | | | |
|------------------------------|---------------|----------------------|---------------|
| Deductible Individual | \$ 2,500 | self-insured down to | \$250 |
| Deductible Family | \$ 5,000 | self-insured down to | \$500 |
| Max Out-Of-Pocket Individual | \$ 5,000 | self-insured down to | \$1,000 |
| Max Out-Of-Pocket Family | \$10,000 | self-insured down to | \$2,000 |
| Rx Plan | \$8/\$35/\$50 | self-insured down to | \$8/\$25/\$40 |

Single coverage monthly premium will be \$957.16. Family coverage monthly premium will be \$2,392.91. Employees with Family coverage will continue to pay 8% of the difference between the family and single premium. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Horsman and seconded by Trustee Runneberg to approve the renewal of our group dental insurance plan with Blue Dental through Woodley Insurance. The renewal goes into effect on December 1, 2025, and runs through November 30, 2026. The Utility will be using dental plan Code DG000102. Single coverage monthly premium will be \$45.84. Family coverage monthly premium will be \$151.10. Employees with Family coverage will continue to pay the difference between the family and single premium. Ayes: All. Nays: None. Motion carried.

At 4:50 o'clock p.m. Chairman Storms announced that this was the time and place for the public hearing on the matter of approving the proposed plans and specifications, proposed form of contract, and estimate of cost for the Relay Upgrades and SCADA System Replacement Project.

The Chairman asked the Secretary whether any written objections had been filed by any resident or property owner of the City. The Secretary advised the Board of Trustees that no written objections had been filed. The Chairman then called for oral objections to the approval of the proposed plans and specifications, proposed form of contract, and estimate of cost for the Relay Upgrades and SCADA System Replacement Project, and none were made.

At 4:55 o'clock p.m. Chairman Storms declared the hearing on the matter of approving the proposed plans and specifications, proposed form of contract, and estimate of cost for the Relay Upgrades and SCADA System Replacement Project to be closed.

The following are the bids received for the Relay Upgrades and SCADA System Replacement Project:

- Harold K. Scholz Company bid price of \$247,500.00
- Ward Electric Company, Inc. bid price of \$692,658.68
- RMS Energy Company provided a bid, but it was not complete. No bid bond provided.

The Board reviewed the letter of recommendation from DGR Engineering. They are recommending that we award the contract to Harold K. Scholz Company for a total price of \$247,500.00.

Board Trustee Runneberg introduced the following Resolution entitled "RESOLUTION AWARDING CONTRACT FOR CONSTRUCTION OF THE RELAY UPGRADES AND SCADA REPLACEMENT PROJECT FOR LAURENS MUNICIPAL POWER & COMMUNICATIONS, LAURENS, IOWA" and moved that the same be adopted. Board Trustee Horsman seconded the motion to adopt. The roll was called, and the vote was: Ayes: Horsman, Runneberg, and Storms. Nays: None.

Whereupon Chairman Storms declared the resolution duly adopted as follows:

RESOLUTION AWARDING CONTRACT FOR CONSTRUCTION OF THE RELAY UPGRADES
AND SCADA SYSTEM REPLACEMENT PROJECT FOR
LAURENS MUNICIPAL POWER AND COMMUNICATIONS, LAURENS, IOWA.

BE IT RESOLVED, by the Board of Trustees for Laurens Municipal Power & Communications, Laurens, Iowa, that:

Section I. The bid of Harold K. Scholz Company (HKS), 7800 Serum Avenue, Ralston, Nebraska 68127 in the amount of \$247,500.00 (total bid) for the construction of the Relay Upgrades and SCADA System Replacement Project in and for Laurens Municipal Power and Communications, Laurens, Iowa, be and is hereby accepted, the same being the lowest responsible responsive bid received for said work.

Section II. The final acceptance of the contract will be conditioned upon review and approval of the bonds, insurance certificate, and contract documents by the General Manager.

Section III. Upon final approval by the General Manager, the Board Chairman is hereby directed to execute the contract awarded above for the construction of said improvements, said contract not to be binding on LMPC until all bonds and insurance forms are on file with LMPC.

PASSED AND APPROVED, this 22nd day of October 2025.

Ben Storms
Chairman, Board of Trustees

Attest: Chad Cleveland
Secretary, Board of Trustees

Motion by Trustee Horsman and seconded by Trustee Runneberg to approve the Renewable Energy Certificate (REC) Designated Entity Contract No. 25-UGPR-94 between WAPA, LMPC, and NIMECA and authorize the Board Chairman to sign said contract. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Horsman to approve the Firm Electric Service Contract No. 12-UGPR-1086 Amendment No. 1 between WAPA and LMPC and authorize the Board Chairman to sign said amendment. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Horsman to approve the Statement of Work – Managed IT Services Renewal from RSM US LLP. This renewal is for three (3) years (October 26, 2025 through October 25, 2028). Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Horsman to authorize the General Manager to purchase a used digger derrick truck with a cost not to exceed \$185,000.00 plus taxes and licensing. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Horsman and seconded by Trustee Runneberg to conduct a public hearing on the proposed calendar year 2026 budget at the Municipal Building on November 25, 2025 beginning at 3:00 o'clock p.m. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Horsman and seconded by Trustee Runneberg to authorize the payment of LMPC's proportionate share of NIMECA's portion of the seed money required under its participation agreement for the IPPA transmission projects. LMPC's proportionate share is \$25,400.00. Ayes: All. Nays: None. Motion carried.

There being no further business, the Chairman declared the meeting adjourned at 6:10 o'clock p.m.

Ben Storms
Chairman, Board of Trustees

Attest: Chad Cleveland
Secretary, Board of Trustees