August 27, 2026

The Board of Trustees of Laurens Municipal Power & Communications in Laurens Iowa met in regular session at the Municipal Building, 272 N. Third Street, Laurens, Iowa, at 3:00 p.m. on the above date. Present were Trustees Kelly Horsman and Ben Storms. Also present was General Manager Chad Cleveland.

Motion by Trustee Storms and seconded by Trustee Horsman to approve the agenda for the August 27, 2026 regular meeting. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Horsman and seconded by Trustee Storms to approve the minutes of the July 28, 2026 regular meeting. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Storms and seconded by Trustee Horsman to approve the summary of receipts for July 2026 in the amount of $394,135.38 and the list of expenses for July 2026 in the amount of $339,748.33. Ayes: All. Nays: None. Motion carried.

Summary of Receipts

A/R- Electric	$ 281,919.26
A/R- Communications	$ 39,862.22
Merchandise/Services- Electric	$ 618.00
Carrier Access Fees- Communications	$ 1,420.70
Write Off Recovery- Electric	$ 200.00
RESCO Patronage- Electric	$ 37.52
Accrued Interest- Electric	$ 20,307.50
Accrued Interest- Communications	$ 1,755.45
Office Supplies Reimbursement from City- Electric	$ 188.58
Erate Reimbursement- Communications	$ 61.20
Deposits- Electric	$ 950.00
Deposits- Communications	$ 116.00
Marathon Energy Sales- Electric	$ 10,986.44
E911 Fees- Communications	$ 643.26
Tower Lease- Communications	$ 2,210.19
Attachment H Revenues- Electric	$ 32,400.06
Broadband Lifeline Support- Communications	$ 9.00
Voice Lifeline Support- Communications	$ 11.00
Fuel Tax Refund- Electric	$ 191.40
Fuel Tax Refund- Communications	$ 127.60
Office Phones- Electric	$ 60.00
Self-Funding Overpayment Refund- Electric	$ 60.00
Total Cash Receipts	**$ 394,135.38**

List of Expenses

AFLAC	Employee Contributions	$ 188.00
Ahlers & Cooney PC	Legal Fees	$ 1,611.50
Altec Industries	Digger Derrick Radio Remote System	$ 15,504.45
August Enterprises	City Hall Office Renovation Project	$ 498.60
Aureon	CALEA/SS7/Switching	$ 157.10
Avesis- Fidelity Security Life	Group Vision Insurance	$ 96.13
Builders Sharpening & Service	Seal Kit for Mini X	$ 135.14
Calix, Inc.	Cloud Services	$ 1,761.22
Certified Testing Services	City Hall Office Renovation Project	$ 961.00
City of Laurens	Utility Billing	$ 99,349.27
City of Laurens	City Hall Office Renovation Project	$ 637.50
City of Laurens	Cleaning Supplies	$ 122.98
Consortia Consulting	Monthly Consulting Fee	$ 1,200.00

Department of Energy	WAPA Power Bill	$	41,140.00
DGR Engineering	Fuel System Modifications Project	$	3,130.00
DGR Engineering	Relay Upgrades & SCADA Project	$	3,778.50
DGR Engineering	Rate Review- Large Interruptible Load	$	576.00
Echo Group	Cat 6 Cable	$	362.79
Employee Benefit Systems	Self-Funding Administration	$	120.00
Employee Benefit Systems	Self-Funding Claims	$	164.41
GFC Leasing – WI	Printer/Copier Leases	$	85.32
Gordon Flesch Company	Copy Reconciliation	$	20.57
Hy-Vee	Bottled Water	$	377.16
Internal Revenue Service	Payroll Taxes	$	9,649.66
Interstate TRS Fund	TRS Fund Assessment	$	250.66
Iowa Association of Municipal Utilities	Energy Rebate Program Annual Fee	$	125.00
Iowa Department of Revenue	Sales Tax	$	4,859.63
Iowa Department of Revenue	State Withholding	$	1,029.66
Iowa One Call	Locates	$	23.50
Iowa Public Employees Retirement System	IPERS Contributions	$	5,607.27
KC Nielsen Ltd	Mini X Maintenance	$	771.73
Laurens Municipal Power & Communications	Monthly Communications Bill	$	102.09
Laurens Municipal Utilities	Monthly Utility Bill	$	112.21
Laurens Plumbing	Supplies	$	32.60
Laurens Sun	Publications/Advertising	$	710.88
Long Lines	Communication Services	$	7,907.53
Lumen Access	Monthly Access Charges	$	95.15
Lumen Lexcis	Directory Listings	$	144.00
LumenServe	Tower Lighting System Monitoring	$	317.78
Mid America Computer Corporation	Utility Billing	$	898.43
MidAmerican Energy	Neal 4 Operations	$	71,000.00
Mission Square Retirement	Employee Contributions	$	100.00
NIMECA	Power Bill	$	13,450.01
NIMECA	Annual MRES Settlement Payment	$	8,440.71
Paymentus Group Inc	CC Processing Fees- Communications	$	182.45
Paymentus Group Inc	CC Processing Fees- Utility Billing	$	179.64
Payroll	Salaried, Hourly & Overtime	$	24,589.67
Phelps Uniform Specialists	Dust Mops & Mats	$	91.00
PLIC-SBD Grand Island	Life/Disability Group Insurance	$	722.56
Pro Cooperative	Vehicle Fuel/Vegetation Control	$	600.16
Rehab Systems	Storm Sewer Damage- Fiber Project	$	2,025.00
RSM US LLP	Network Support	$	3,167.80
Schultz, Ethan	Tuition Reimbursement	$	625.00
Skarshaug Testing Lab	Glove Testing/Replacement	$	83.46
Sobotka Farms	Limestone- West Generation Plant	$	1,322.16
US Card Systems	Consulting Fee	$	149.95
Verizon	Wireless Phone Service	$	116.01
Visa	Office Chairs/Parade Items/Supplies	$	1,298.57
Wellmark Blue Cross Blue Shield	Group Health Insurance	$	6,988.76
	Total Expenses	**$**	**339,748.33**

Trustees reviewed the Utility Funds Report, Investment Schedule, Income Statement, and Balance Sheet as of July 31, 2026. No specific action was taken.

Trustees reviewed the summary of discounts and adjustments for July 2026. No specific action was taken.

Trustees reviewed the proposed lease agreement between Laurens Municipal Power & Communications and Laurens Infrastructure Partners LLC. No specific action was taken.

Trustee Storms introduced the following proposed Resolution entitled "RESOLUTION SETTING DATE FOR A PUBLIC HEARING ON THE PROPOSAL TO LEASE REAL PROPERTY TO LAURENS INFRASTRUCTURE PARTNERS LLC" and moved that the same be adopted. Trustee Horsman seconded the motion to adopt. The roll was called and the vote was,

Ayes: Horsman and Storms Nays: None

Board Chairman Storms declared the resolution duly adopted as follows:

RESOLUTION SETTING THE DATE FOR A PUBLIC HEARING ON THE PROPOSAL TO LEASE REAL PROPERTY TO LAURENS INFRASTRUCTURE PARTNERS, LLC

WHEREAS, Laurens Municipal Power & Communications (the "Utility") has received a proposal from Laurens Infrastructure Partners, LLC (the "Buyer"), in the form of a proposed Lease Agreement (the "Agreement"), which Agreement proposes that the Utility would lease certain real property described in the Agreement (the "Property"); and

WHEREAS, to comply with the procedural requirements of the Iowa Code, this Board has set forth its proposal in this Resolution and should now set a date for a public hearing on the proposed conveyance of the Utility's interests in the Property, at which time this Board proposes to take action thereon and to receive oral and/or written objections from any resident or property owner of said Utility to such action.

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF TRUSTEES OF LAURENS MUNICIPAL POWER & COMMUNICATIONS IN THE STATE OF IOWA:

Section 1. That this Board shall hold a public hearing at its meeting which begins at 5:00 P.M. on September 17, 2026, in the Municipal Building, 272 N. Third Street, Laurens, Iowa for the purpose of taking action on the matter of the proposal to lease real property to Laurens Infrastructure Partners, LLC, pursuant to the terms and conditions of the proposed Agreement.

Section 2. That the Board Secretary is hereby directed to cause at least one publication of a notice of said public hearing in a newspaper published at least once weekly and having general circulation in said City, said publication to be not less than four (4) clear days nor more than twenty (20) days before the date of said public meeting.

PASSED AND APPROVED this 27th day of August 2026.

Ben Storms
Chairman, Board of Trustees

ATTEST: Chad Cleveland
Secretary, Board of Trustees

Discussion was held on City Hall Office Renovation Project pay requests #1 and #2 from Woodruff Construction. The Laurens City Council has reviewed, approved, and paid Woodruff Construction a total of $103,391.33. Motion by Trustee Horsman and seconded by Trustee Storms to authorize payment to the City of Laurens for our share of the pay requests totaling $51,695.67. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Storms and seconded by Trustee Horsman to approve Pay Request #3 from Harold K. Scholz Company in the amount of $76,302.98 for work completed on the Relay Upgrades and SCADA System Project. Ayes: All. Nays: None. Motion carried.

Discussion was held on the invoice from the City of Laurens for the repairs made to Lake Street caused by our contractor for the Fuel System Modifications Project. Heavy semi loads traveled on Lake Street at the time the frost came out of the ground and put ruts in the asphalt. Motion by Trustee Horsman and seconded by Trustee Storms to authorize payment to the City of Laurens for the repairs made to Lake Street in the amount of $41,785.40. Ayes: All. Nays: None. Motion carried. LMPC and the City of Laurens have come to an agreement on any future repairs to Lake Street from Section Line Road South to the Generation Plant.

Trustees reviewed the Trustee Wanted ad for the Laurens Sun.

Trustees reviewed the Job Posting for the General Manager. It was recommended that the job posting be given to Iowa Association of Municipal Utilities to post on their website and to publish the job posting in the Laurens Sun and County Advertiser.

There being no further business, the Chairman declared the meeting adjourned at 6:00 p.m.

Ben Storms
Chairman, Board of Trustees

ATTEST: Chad Cleveland
Secretary, Board of Trustees