

February 25, 2026

The Utility Board of Trustees of Laurens, Iowa met in regular session at the Municipal Building, 272 N. Third Street, Laurens, Iowa, at 3:00 p.m. on the above date. Present were Trustees Kelly Horsman, Jerry Runneberg, and Ben Storms. Also present was General Manager Chad Cleveland.

Motion by Trustee Runneberg and seconded by Trustee Horsman to approve the agenda for the February 25, 2026 regular meeting. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Horsman to approve the minutes of the January 22, 2026 regular meeting. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Horsman and seconded by Trustee Runneberg to approve the summary of receipts for January 2026 in the amount of \$374,190.81 and the list of expenses for January 2026 in the amount of \$345,112.22. Ayes: All. Nays: None. Motion carried.

Summary of Receipts

A/R- Electric	\$ 252,542.41
A/R- Communications	\$ 41,745.80
Carrier Access Fees- Communications	\$ 3,165.46
Write Off Recovery- Electric	\$ 180.00
Investment Accrued Interest- Electric	\$ 20,068.87
941 Tax Refund- Electric	\$ 182.81
E-Rate Reimbursement- Communications	\$ 61.20
Deposits- Electric	\$ 3,205.00
Deposits- Communications	\$ 398.00
Marathon Energy Sales- Electric	\$ 16,065.75
E911 Fees- Communications	\$ 643.26
Tower Lease- Communications	\$ 3,184.38
Attachment H Revenues- Electric	\$ 32,619.89
941 Tax Refund- Electric	\$ 83.28
941 Tax Refund- Communications	\$ 14.70
Office Phones- Electric	\$ 60.00
Total Cash Receipts	\$ 374,190.81

List of Expenses

AFLAC	Employee Contributions	\$ 142.86
Ahlers & Cooney PC	Legal Services	\$ 5,204.25
Aureon	CALEA/SS7/Transport	\$ 272.10
Avesis- Fidelity Security Life	Group Vision Insurance	\$ 96.13
Calix, Inc.	Cloud Services	\$ 1,761.22
City of Laurens	Utility Billing	\$ 88,361.43
City of Laurens	Old Pool Demolition	\$ 21,940.00
Cleveland, Chad	Meeting Expenses	\$ 54.60
CMBA Architects	City Hall Renovation Project	\$ 500.00
Community State Bank	Safe Deposit Box Rent	\$ 30.00
Consortia Consulting	Monthly Consulting Fee	\$ 1,200.00
Customers	Credit Refunds	\$ 386.62
Department of Energy	WAPA Power Bill	\$ 43,510.00
DGR Engineering	Fuel System Modifications Project	\$ 3,254.00
DGR Engineering	Relay Upgrades & SCADA Project	\$ 604.00
ECHO Group	Fiber Jumpers	\$ 48.77
Employee Benefit Systems	Self-Funding- Administration	\$ 120.00
Employee Benefit Systems	Self-Funding- Claims	\$ 1,822.29
GFC Leasing – WI	Copier Leases	\$ 85.32

Gordon Flesch Company	Copier Lease Reconciliation	\$ 15.00
Grainger	Tool	\$ 115.56
Internal Revenue Service	Payroll Taxes	\$ 9,681.43
Internal Revenue Service	Federal Excise Tax	\$ 420.12
Interstate TRS Fund	TRS Fund Assessment	\$ 250.27
Iowa Department of Revenue	Sales Tax	\$ 4,332.35
Iowa Department of Revenue	State Withholding	\$ 1,054.72
Iowa Public Employees Retirement System	IPERS Contributions	\$ 5,725.80
Laurens Chamber of Commerce	Membership Dues	\$ 100.00
Laurens House of Print	Delinquent Forms- Communications	\$ 94.16
Laurens Municipal Power & Communications	Communications Bill	\$ 96.96
Laurens Municipal Utilities	Utility Bill	\$ 111.40
Laurens Plumbing	Furnace Service/Cleaning Supplies	\$ 98.68
Laurens Sun	Publications/Advertising	\$ 751.17
Long Lines	Communication Services	\$ 7,868.41
Lumen Lexcis	Directory Listings	\$ 144.00
LumenServe	Tower Lighting Monitoring	\$ 317.78
Mid America Computer Corporation	Utility Billing	\$ 888.09
MidAmerican Energy	Neal 4 Operations	\$ 86,000.00
NIMECA	Power Bill	\$ 6,576.77
NIMECA	IADG Membership Fees	\$ 6,185.00
Paymentus Group Inc	CC Processing Fees- Communications	\$ 190.84
Paymentus Group Inc	CC Processing Fees- Utility Billing	\$ 187.91
Payroll	Salaried, Hourly & Overtime	\$ 25,800.70
Phelps Uniform Specialists	Dust Mops & Mats	\$ 63.66
PLIC-SBD Grand Island	Life/Disability Insurance	\$ 666.55
Postmaster	Stamps- General Use	\$ 780.00
Pro Cooperative	Vehicle Fuel	\$ 262.80
Qwest dba CenturyLink-IA	Access Charges	\$ 95.15
Richardson's Service	Vehicle Maintenance	\$ 83.78
RSM US LLP	Network Support	\$ 3,009.20
Schultz, Ethan	Tuition Reimbursement	\$ 625.00
Skarshaug Testing Lab	Glove Testing	\$ 89.69
Sonksen, Karla	Vacation Buyback Overpayment	\$ 182.81
US Card Systems	Consulting Fee	\$ 149.95
Van Wert Inc	Electric Meter	\$ 355.03
Verizon	Wireless Phone Service	\$ 116.04
Visa	Domains/Postage/Query	\$ 155.07
Wellmark Blue Cross Blue Shield	Group Health Insurance	\$ 12,076.78
	Total Expenses	\$ 345,112.22

Trustees reviewed the Utility Funds Report, Investment Schedule, Income Statement, and Balance Sheet for January 2026. Trustees also reviewed investment interest rate quotes. Motion by Trustee Runneberg and seconded by Trustee Horsman to reinvest CD# 9032996 upon maturity with Community State Bank for a term of 12-months. Ayes: All. Nays: None. Motion carried.

Trustees reviewed the summary of discounts and adjustments for December 2025 and January 2026. No specific action was taken.

Motion by Trustee Horsman and seconded by Trustee Runneberg to approve the Letter of Engagement for Auditing Services from T.P. Anderson & Company to audit our financials for the year ending December 31, 2025 at a cost not to exceed \$24,000. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Horsman to approve the Energy Efficiency Rebate Program for calendar year 2026. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Horsman and seconded by Trustee Runneberg to set our Avoided Cost Rate for distributed generation at \$0.03094. This avoided cost rate shall be in effect from March 1, 2026 through February 28, 2027. Ayes: All. Nays: None. Motion carried.

Discussion was held on the Administrative Services Agreement with MissionSquare Retirement. No action was taken at this time.

Discussion was held on replacing our digger derrick truck. The Board had authorized us to spend up to \$185,000 on a replacement truck back in October 2025. The General Manager reported that we have found a 2019 International 4300 Altec DM47B-TR with 36,825 miles on it and 2,215 hours on it for \$137,000. Motion by Trustee Runneberg and second by Trustee Horsman to approve the purchase of the 2019 Altec DM47B-TR Digger Derrick truck from Altec NUECO, LLC for \$137,000. Ayes: All. Nays: None. Motion carried.

The Board reviewed the Bid Tab Summary and the Letter of Bid Recommendation from CMBA Architects regarding the City Hall Office Renovation Project. CMBA Architects' cost estimate for this phase of the project was \$200,000. Three (3) general contractor bids were received, and they ranged from the low bid of \$165,707 (Woodruff Construction) to the high bid of \$191,966 (Sande Construction). Jensen Construction submitted the third bid of \$168,000. The Board of Trustees does not have any concerns with the CMBA Architects' recommendation and will support the City of Laurens in their decision.

Motion by Trustee Runneberg and seconded by Trustee Horsman to approve Pay Request #1 of \$104,977.70 to Harold K. Scholz Company for the work completed on the Relay Upgrades & SCADA System Replacement Project. Ayes: All. Nays: None. Motion carried.

Trustee Runneberg left the meeting at 4:35 p.m.

General Manager's Update:

- We received the abstract and final title opinion from Ahlers Cooney Attorneys for the property we purchased from Pocahontas county.
- Discussion was held on establishing Board meeting dates for the rest of the calendar year. No action was taken.

There being no further business, the Chairman declared the meeting adjourned at 5:55 p.m.

Ben Storms
Chairman, Board of Trustees

ATTEST: Chad Cleveland
Secretary, Board of Trustees