September 24, 2026

The Board of Trustees of Laurens Municipal Power & Communications in Laurens Iowa met in regular session at the Municipal Building, 272 N. Third Street, Laurens, Iowa, at 3:00 p.m. on the above date. Present were Trustees Kelly Horsman and Ben Storms. Also present were General Manager Chad Cleveland, Jon and Amy Hubbell, Glenda Mulder, Erin Sommers, Brian Alexander, Jerry Depue, Misty Ried, and Hilary Reed.

Motion by Trustee Horsman and seconded by Trustee Storms to approve the agenda for the September 24, 2026 regular meeting. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Storms and seconded by Trustee Horsman to approve the minutes of August 27, 2026 regular meeting and of September 17, 2026 special meeting. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Horsman and seconded by Trustee Storms to approve the summary of receipts for August 2026 in the amount of $444,255.90 and the list of expenses for August 2026 in the amount of $576,883.44. Ayes: All. Nays: None. Motion carried.

Summary of Receipts

A/R- Electric	$ 245,323.49
A/R- Communications	$ 42,812.11
Merchandise/Services- Electric	$ 790.00
Carrier Access Fees- Communications	$ 1,241.46
Write Off Recovery- Electric	$ 890.29
NIMECA Power Bill- Electric	$ 67,012.43
Accrued Interest- Electric	$ 26,612.46
Erate Reimbursement- Communications	$ 54.40
Deposits- Electric	$ 700.00
Deposits- Communications	$ 204.00
Marathon Energy Sales- Electric	$ 12,823.94
Tower Lease- Communications	$ 974.19
Attachment H Revenues- Electric	$ 27,365.13
Broadband Lifeline Support- Communications	$ 9.00
Voice Lifeline Support- Communications	$ 11.00
Vehicle Sales- Electric	$ 17,340.00
Self-Funding Overpayment Refund- Electric	$ 92.00
Total Cash Receipts	**$ 444,255.90**

List of Expenses

AFLAC	Employee Contributions	$ 188.00
Ahlers & Cooney PC	Legal Fees	$ 884.00
Aureon	CALEA/SS7/Switching	$ 166.19
Avesis- Fidelity Security Life	Group Vision Insurance	$ 45.39
Calix, Inc.	Cloud Services	$ 1,646.00
Certified Testing Services	City Hall Office Renovation Project	$ 1,071.00
Charger Pride	School Calendar	$ 100.00
City of Laurens	Utility Billing	$ 100,676.71
City of Laurens	City Hall Office Renovation Project	$ 51,695.67
City of Laurens	Lake Street Resurfacing	$ 41,785.40
City of Laurens	Water Main Valve Box Repairs	$ 885.00
Cleveland, Chad	Meeting Expenses	$ 211.70
CMBA Architects	City Hall Office Renovation Project	$ 115.00
Consortia Consulting	Monthly Consulting Fee	$ 1,200.00
Customers	Credit Balance Refunds	$ 468.07
Department of Energy	WAPA Power Bill	$ 47,118.20
DGR Engineering	RTAC Software Updates	$ 472.50

DGR Engineering	Fuel System Modifications Project	$	1,067.00
DGR Engineering	Relay Upgrades & SCADA Project	$	3,198.48
Echo Group	City Hall Office Renovation Project	$	142.40
Employee Benefit Systems	Self-Funding Administration	$	120.00
Employee Benefit Systems	Self-Funding Claims	$	356.57
GFC Leasing – WI	Copier Leases/Print Reconciliation	$	91.18
Harold K Scholz Company	SCADA Replacement Project Pay Request #3	$	76,302.98
Iconnectiv LLC	Local Number Portability Fees	$	231.37
Internal Revenue Service	Payroll Taxes	$	14,571.83
Interstate TRS Fund	TRS Fund Assessment	$	250.66
Iowa Department of Revenue	Sales Tax	$	4,600.77
Iowa Department of Revenue	State Withholding	$	1,555.20
Iowa One Call	Locates	$	18.90
Iowa Public Employees Retirement System	IPERS Contributions	$	8,458.26
JCL Solutions	Cleaning Supplies	$	20.90
Laurens Golf & Country Club	Ag Day Sponsorship	$	150.00
Laurens Municipal Power & Communications	Monthly Communications Bill	$	109.32
Laurens Municipal Utilities	Monthly Utility Bill	$	112.35
Laurens Plumbing	AC Repairs/Supplies	$	237.15
Laurens Sun	Publications/Advertising	$	494.87
Long Lines	Communication Services	$	7,862.54
Lumen Access	Monthly Access Charges	$	95.15
Lumen Lexcis	Directory Listings	$	144.00
LumenServe	Tower Lighting System Monitoring	$	317.78
Mid America Computer Corporation	Utility Billing	$	945.69
MidAmerican Energy	Neal 4 Operations	$	86,000.00
Mission Square Retirement (ICMA)	Employee Contributions	$	150.00
Mission Square Retirement (ICMA)	General Manager HSA Funds	$	1,487.50
Oak Hill Consulting	BDC Semi-Annual Filing	$	74.00
Paymentus Group Inc	CC Processing Fees- Communications	$	184.75
Paymentus Group Inc	CC Processing Fees- Utility Billing	$	207.44
Payroll	Salaried, Hourly & Overtime	$	37,081.62
Phelps Uniform Specialists	Dust Mops & Mats	$	91.68
PLIC-SBD Grand Island	Life/Disability Group Insurance	$	745.16
Pro Cooperative	Vehicle Fuel	$	549.76
Pro Cooperative	Generator Fuel	$	25,032.17
RSM US LLP	Network Support	$	3,182.80
Secure Shred Solutions	Paper Shredding	$	27.00
Siepker Auto Repair	Vehicle Maintenance	$	23.36
TP Anderson & Company	Audit Services	$	275.00
Uline	City Hall Office Renovation Project	$	53.41
US Card Systems	Consulting Fee	$	149.95
Verizon	Wireless Phone Service	$	116.04
Visa	Domain Renewals	$	60.38
Wellmark Blue Cross Blue Shield	Group Health Insurance	$	9,532.77
Ziegler Inc	Annual Generator Maintenance Fees	$	41,674.47
	Total Expenses	**$**	**576,883.44**

Trustees reviewed the Utility Funds Report, Investment Schedule, Income Statement, and Balance Sheet as of August 31, 2026. No specific action was taken.

Trustees reviewed the summary of discounts and adjustments for August 2026. No specific action was taken.

Trustees considered Resolution approving and authorizing the lease of certain real property to Laurens Infrastructure Partners LLC. The General Manger provided a copy of a letter from Jon and Amy Hubbell opposing the lease

agreement in its current form. The Trustees stated they would like to get some language added to the lease that will help deal with the potential noise issue. The General Manager was directed to work with Jon and Amy Hubbell, Dwight and Kaye Van Genderen, and Laurens Infrastructure Partners LLC to come up with agreeable language for the lease.

Trustee Storms introduced and delivered to the Board Secretary the Resolution hereinafter set out entitled "RESOLUTION APPROVING AND AUTHORIZING THE LEASE OF CERTAIN REAL PROPERTY TO LAURENS INFRASTRUCTURE PARTNERS LLC AND APPROVING AND AUTHORIZING EXECUTION OF A RELATED LEASE AGREEMENT", and moved to defer action on the Resolution and the proposal to the meeting to be held at 3:00 P.M. on the 27th day of October, 2026. Trustee Horsman seconded the motion. The roll was called and the vote was,

Ayes: Horsman and Storms Nays: None

Board Chairman Storms declared the measure duly deferred.

Ben Storms
Chairman, Board of Trustees

ATTEST: Chad Cleveland
Secretary, Board of Trustees

Motion by Trustee Horsman and seconded by Trustee Storms to approve the Business Associate Agreement and Third Party Administration Service Agreement with Employee Benefit Systems (EBS) and authorize the General Manager to sign the necessary documents. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Storms and seconded by Trustee Horsman to approve the renewal of our group health insurance plan with Wellmark Blue Cross Blue Shield through Woodley/Webbink Insurance. The renewal goes into effect on December 1, 2026, and runs through November 30, 2027. The Utility will be staying with the same health plan code and drug code. The Utility will continue to partially self-fund the group health insurance plan as follows:

Deductible Individual	$ 2,500	self-insured down to	$250
Deductible Family	$ 5,000	self-insured down to	$500
Max Out-Of-Pocket Individual	$ 5,000	self-insured down to	$1,000
Max Out-Of-Pocket Family	$10,000	self-insured down to	$2,000
Rx Plan	$8/$35/$50	self-insured down to	$8/$25/$40

Single coverage monthly premium will be $1,062.41. Family coverage monthly premium will be $2,656.00. Employees with Family coverage will continue to pay 8% of the difference between the family and single premium. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Storms and seconded by Trustee Horsman to approve the renewal of our group dental insurance plan with Blue Dental through Woodley/Webbink Insurance. The renewal goes into effect on December 1, 2026, and runs through November 30, 2027. The Utility will be using dental plan Code DG000102. Single coverage monthly premium will be $46.76. Family coverage monthly premium will be $154.12. Employees with Family coverage will continue to pay the difference between the family and single premium. Ayes: All. Nays: None. Motion carried.

Discussion was held on the status of the City Hall Office Renovation Project:

- CMBA Architects did an observation report from their visit on September 3, 2026 noting items of concern: Exterior door swing, condition of concrete finish, railings, and ponding of water at door.
- Woodruff Construction provided the City of Laurens with a Change Order of $8,081.00 to address these issues.
- The City of Laurens approved the Change Order at their last council meeting on September 21, 2026.

The Trustees reviewed this information and will support the City Council on decisions made related to this project.

Trustee Horsman introduced and delivered to the Board Secretary the Resolution hereinafter set out entitled "RESOLUTION DESIGNATING PUBLIC NOTICE LOCATION AND SCHEDULE FOR BOARD OF TRUSTEES MEETINGS" and moved to adopt. Trustee Horsman seconded the motion. The roll was called and the vote was,

Ayes: Horsman and Storms Nays: None

Board Chairman Storms declared the measure duly adopted as follows:

RESOLUTION DESIGNATING PUBLIC NOTICE LOCATION AND
SCHEDULE FOR BOARD OF TRUSTEE MEETINGS

WHEREAS, it is necessary for the Board of Trustees of Laurens Municipal Power & Communications (LMPC) to annually designate a location for posting public notices; and

WHEREAS, Iowa law requires that posted public notices be accessible to the public at all times; and

WHEREAS, the Board of Trustees has determined that the following shall be the designated locations for public notices:

- The West door and South door of the Municipal Building located at 272 N. Third Street, Laurens, Iowa
- Our website: www.lmpc-ia.com

WHEREAS, it is necessary to set a schedule for regular meetings of the Board of Trustees; and

WHEREAS, the Board of Trustees has determined that the remaining regular meetings for calendar year 2026 shall be scheduled as follows:

- October 27, 2026
- November 24, 2026
- December 21, 2026

THEREFORE, BE IT RESOLVED that the Secretary of the Board of Trustees, or the Secretary's designee, is directed to post all public notices at the designated locations as required by law.

BE IT FURTHER RESOLVED that the remaining regular meetings for calendar year 2026 of the Board of Trustees shall be scheduled on the dates mentioned above.

PASSED AND APPROVED this 24th day of September 2026.

Ben Storms
Chairman, Board of Trustees

ATTEST: Chad Cleveland
Secretary, Board of Trustees

General Manager reported that nobody has expressed any interest yet to be a Board Trustee and we have received one application for the General Manager position.

There being no further business, the Chairman declared the meeting adjourned at 3:55 p.m.

Ben Storms
Chairman, Board of Trustees

ATTEST: Chad Cleveland
Secretary, Board of Trustees